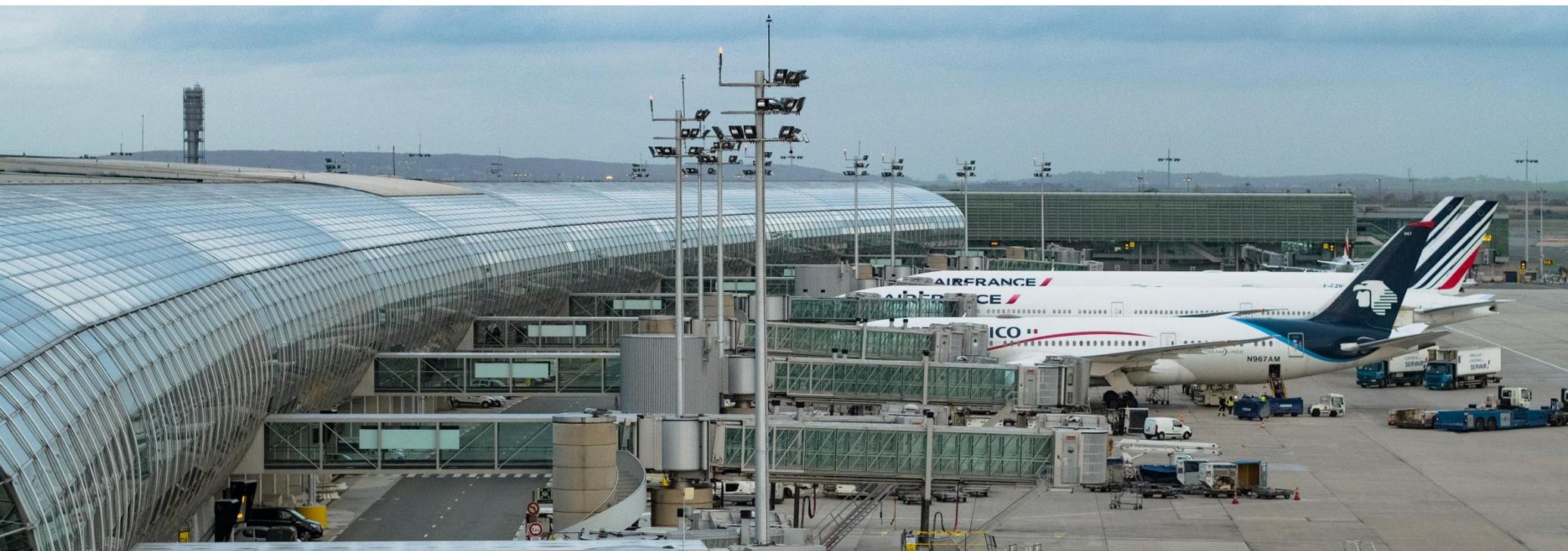




GROUPE ADP

SHARING NEW HORIZONS

2021 9-MONTH REVENUE

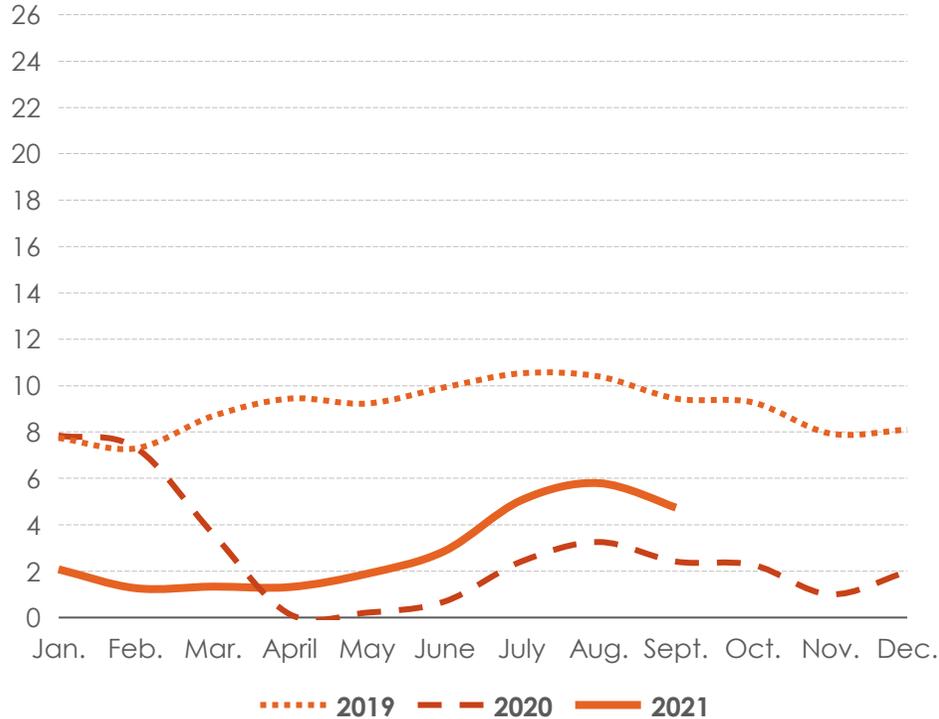




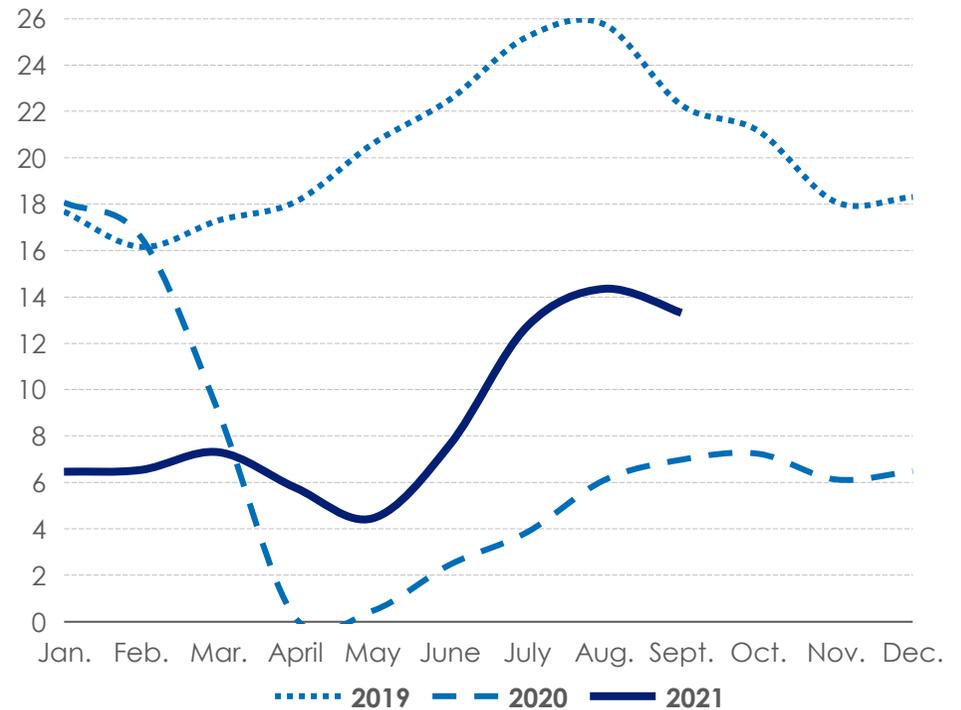
TRAFFIC FROM MAY ONWARDS IS RECOVERING FASTER ABROAD

Monthly passenger traffic over the first 9 months of 2021 compared to 2020 and 2019

Paris Aéroport (mPax)



Groupe ADP excl. Paris Aéroport¹ (mPax)



Paris Aéroport² traffic

-5.5%
compared to
9M 2020

31.8%
of 9M 2019
traffic

Groupe ADP³ traffic

+14.5%
compared to
9M 2020

39.1%
of 9M 2019
traffic



¹ Groupe ADP excluding Paris Aéroport: Amman, Santiago de Chili, Zagreb, Antananarivo, Nosy Be, Mauritius, Conakry, Ankara, Izmir, Bodrum, Gazipasa, Antalya, Almaty, Medinah, North Macedonia, Georgia, Tunisia, New Delhi, Hyderabad & Mactan-Cebu. The traffic for these airports is accounted from January 1st, 2019, except for the traffic of Almaty airport, accounted for from May 1st, 2019, 2020 and 2021.

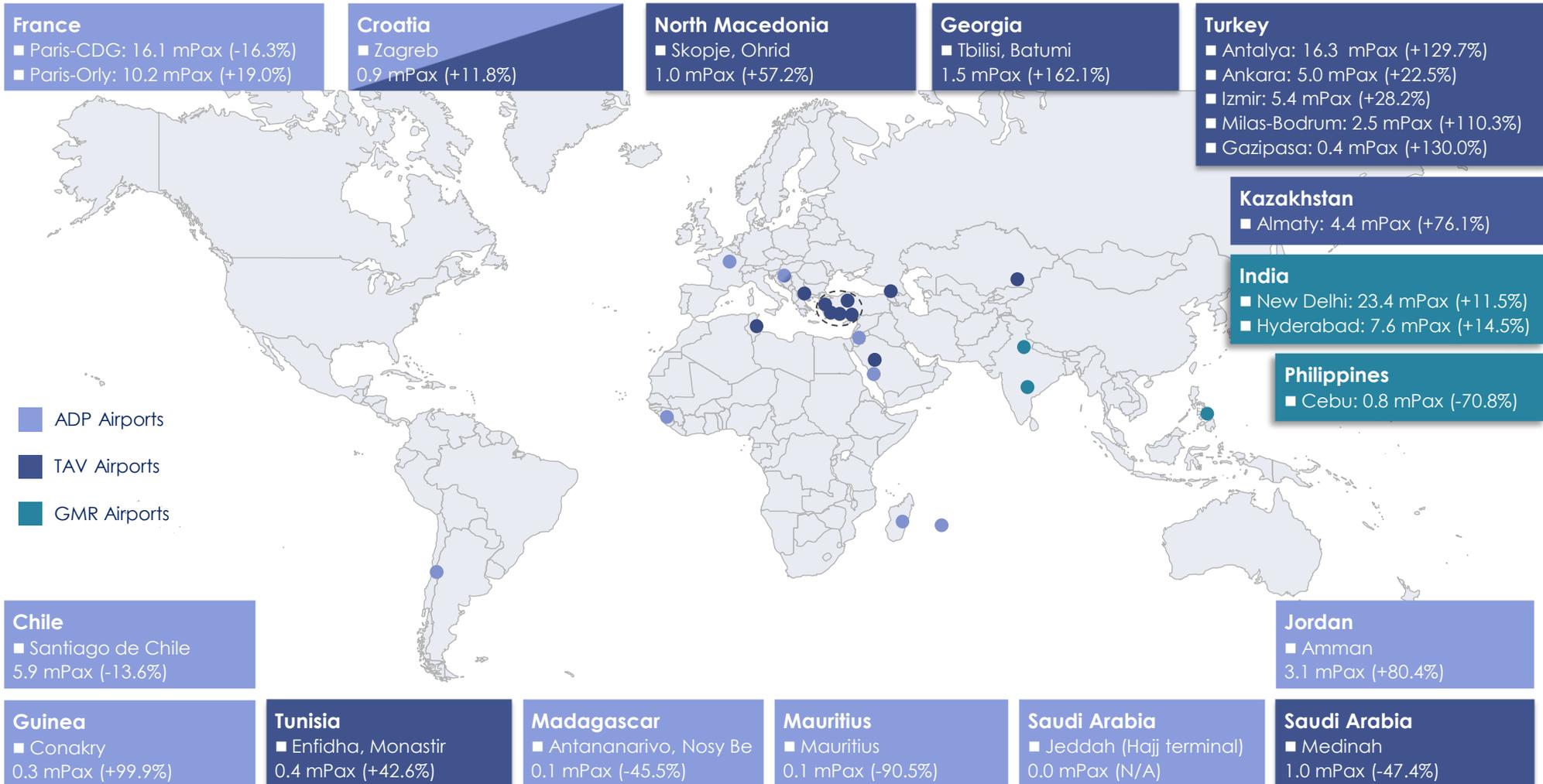
² Paris Aéroport: Paris-Charles de Gaulle & Paris-Orly.

³ Group traffic @100%. Group traffic @100% includes the traffic from Delhi International Airport Limited (DIAL), Hyderabad International Airport Limited (GHIAL) and Mactan-Cebu International Airport from 1 January 2019. It also includes traffic from Almaty airport from 1 May 2019, 2020 and 2021.



GROUP TRAFFIC OVER THE FIRST 9 MONTHS OF 2021 IS GRADUALLY RECOVERING

Group traffic over 9M 2021 at 104.9 mPax¹, up by +14.5%, at 39.1% of the 2019 traffic level

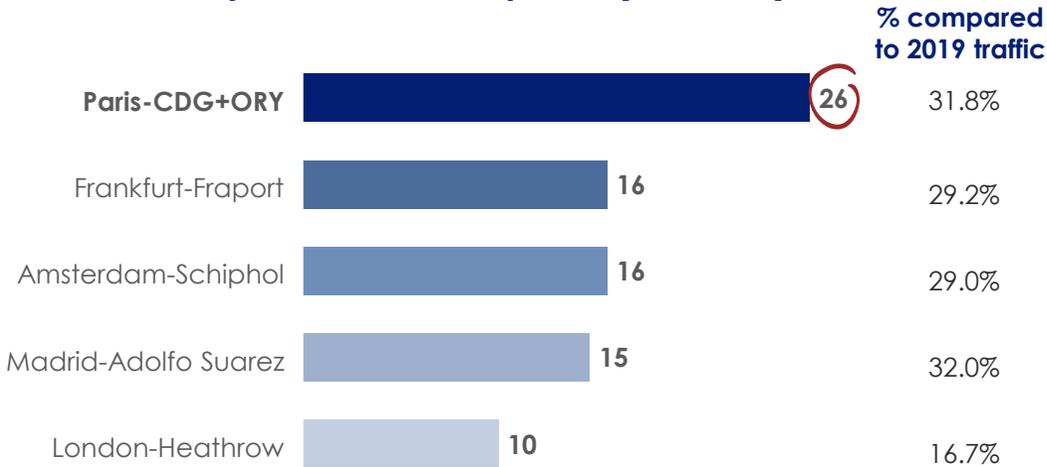


1. Group traffic @100%. Group traffic @100% includes the traffic from Delhi International Airport Limited (DIAL), Hyderabad International Airport Limited (GHIAL) and Mactan-Cebu International Airport from 1 January 2019. It also includes traffic from Almaty airport from 1 May 2019, 2020 and 2021.



TRAFFIC AT PARIS AÉROPORT DOWN BY -5.5%

Paris Aéroport's traffic vs. peers (in mPax)



Decline in traffic at Paris Aéroport due to Covid-19 pandemic:

◆ **CDG: -16.3%, at 16.1 mPax**

◆ **ORY: +19.0%, at 10.2 mPax**

At Paris-Charles de Gaulle, terminals 2A, 2B, 2D, 2E and 2F are currently open in order to handle the entirety of commercial passenger flights.

At Paris-Orly, all sectors are open to handle the entirety of commercial passenger flights, with the exception of boarding gates B at Orly 1.

Main indicators for Paris Aéroport

International traffic⁽¹⁾

36.7% -11.2%

Low-cost traffic

22.5% +4.4%

Connecting rate⁽²⁾

22.8% -0.6pt

Load factor

67.2% -4.9pts

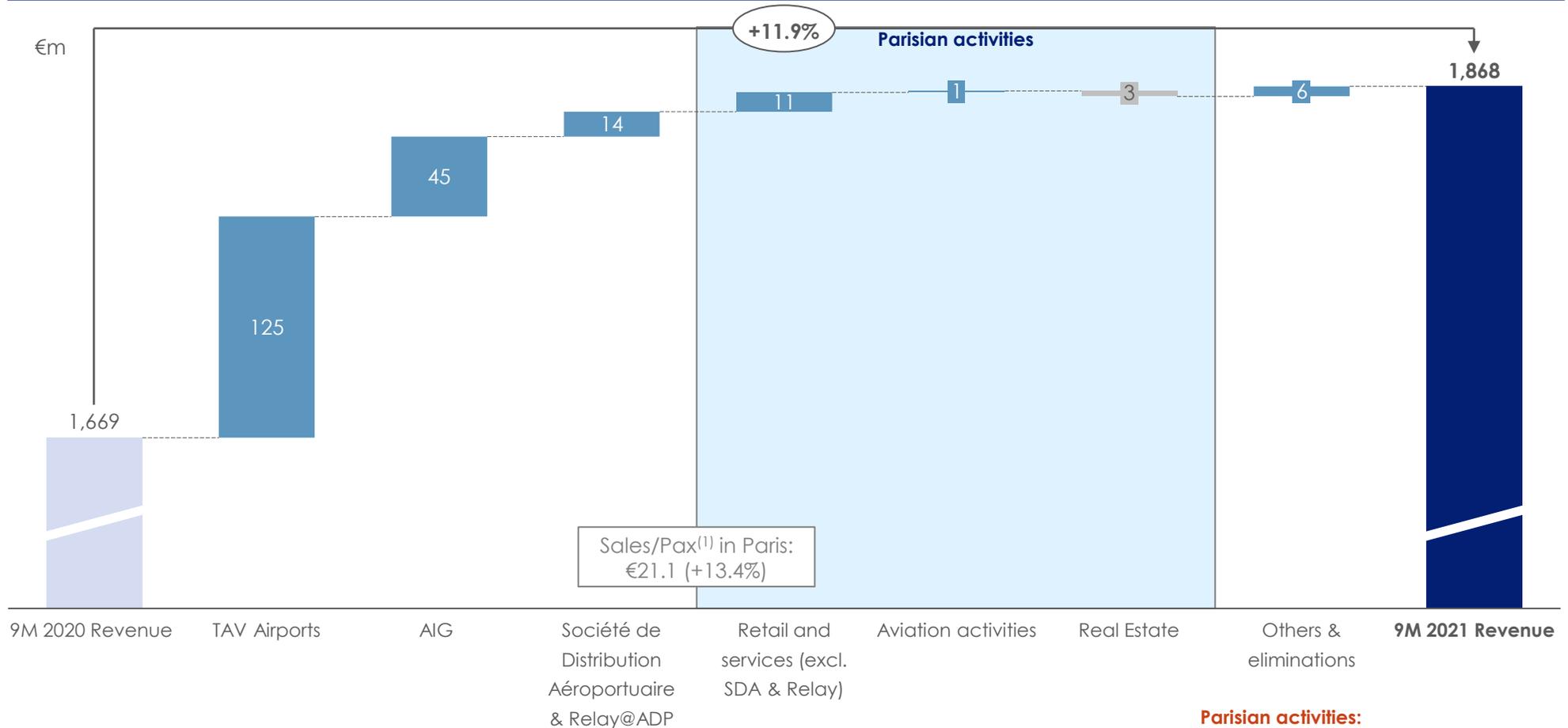
Share in Paris Aéroport total traffic (departures and arrivals) (in %)

2021 / 2020 change in Paris (in %)

1. Excluding France and Europe
2. Number of connecting passengers out of the number of departing passengers
3. Of which -14.6% for the USA and -17.2% for Canada
4. Of which -75.6% for China (including Taiwan and Hong Kong) and -67.4% for Japan

Arrivals and departures at Paris Aéroports	Share of the total traffic	2021/2020 variation
France	21.7%	+4.7%
Europe (excluding France)	41.6%	-4.9%
Other international	36.7%	-11.2%
Africa	14.0%	+12.0%
North America	7.0%	-12.7% ⁽³⁾
Latin America	2.2%	-32.2%
Middle East	4.4%	-15.6%
Asia/Pacific	1.6%	-67.4% ⁽⁴⁾
French overseas territories	7.5%	+0.7%

9M 2021 REVENUE UP BY +11.9% AT €1,868 MILLION



TAV AIRPORTS: up due to the effect of the rise in traffic of TAV Airports and the impact, for +€57M of the integration of Almaty airport into the accounts as of May 2021.

AIG: up due to the effect of the rise in traffic at Amman (+80.4%) on airport fees (+€30M), commercial revenue (+€10M) and rental income (+€6M).

SDA & Relay: up by +€10M and +€4M respectively, despite the decline in traffic and the closure of non-essential businesses from March 20th to May 19th, 2021.

Parisian activities:

- ◆ **Retail and services revenue** (excl. SDA & Relay) mainly driven by revenue from industrial services.
- ◆ **Aviation revenue** stable despite the decline in passenger traffic due to the rise in landing fees (+€6M) and parking fees (+€10M).
- ◆ **Real estate revenue** nearly stable



2021 FORECASTS AND MID-TERM GUIDANCES

2021-2024 forecasts and traffic assumptions for 2021

Revision of the **2021 group traffic assumption**

40% - 50% of the 2019 group traffic⁽¹⁾

Revision of the **2021 Paris Aéroport traffic assumption**

30 % - 40 % of the 2019 Paris Aéroport traffic

Revision of the **2021 EBITDA / Group revenue⁽³⁾**

15% - 20%

Annual investments in Paris regulated / non-regulated, excluding financial investment

2021-2022

estimated between €500m and €550m on average per year

2023-2024

estimated between €650m and €750m on average per year

2022 guidance

Net financial debt / EBITDA ratio

6x to 7x by the end of 2022

Medium-term traffic assumption (except new epidemic waves)

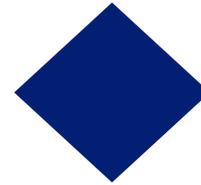
Paris Aéroport traffic assumption

return to the 2019 level between 2024 and 2027

2022: 65% - 75% of the 2019 traffic

2023: 75% - 85% of the 2019 traffic

2024: 90% of the 2019 traffic



APPENDICES



2021 9-MONTH GROUP TRAFFIC

In mPax	Traffic (mPax)	2021 / 2020 change ⁽¹⁾ (in %)	Traffic level compared to 2019 ⁽¹⁾
Paris Aéroport (CDG+ORY)	26.3	-5.5%	31.8%
Zagreb	0.9	+11.8%	33.4%
Jeddah-Hajj	0.0	-100.0%	0.0%
Amman	3.1	+80.4%	44.5%
Mauritius	0.1	-90.5%	3.2%
Conakry	0.3	+99.9%	75.2%
Santiago de Chile	5.9	-13.6%	31.7%
Madagascar	0.1	-45.5%	13.3%
New Delhi - GMR Airports	23.4	+11.5%	46.9%
Hyderabad - GMR Airports	7.6	+14.5%	46.8%
Cebu - GMR Airports	0.8	-70.8%	8.0%
Almaty – TAV Airports	4.4	+76.1%	92.6%
Antalya - TAV Airports	16.3	+129.7%	55.5%
Ankara Esenboga - TAV Airports	5.0	+22.5%	47.2%
Izmir - TAV Airports	5.4	+28.2%	57.1%
Other platforms - TAV Airports ⁽²⁾	7.8	+38.6%	35.1%
TOTAL GROUP	104.9	+14.5%	39.1%
AENA GROUP⁽³⁾	76.5	+18.0%	35.8%
VINCI AIRPORTS	53.8	-14.3%	27.5%
FRAPORT GROUP	100.2	+39.7%	51.3%

AVIATION

INCOME STATEMENT – 9M 2021



REVENUE (€M)



(in million of euros)	9M 2021	9M 2020	2021/2020
Revenue	687	686	+0.1%
Airport fees	341	338	+0.8%
Passenger fees	167	181	-7.5%
Landing fees	99	93	+6.5%
Parking fees	74	64	+15.7%
Ancillary fees	67	71	-5.5%
Revenue from airport safety and security services	255	253	+0.9%
Other income	24	24	-0.3%

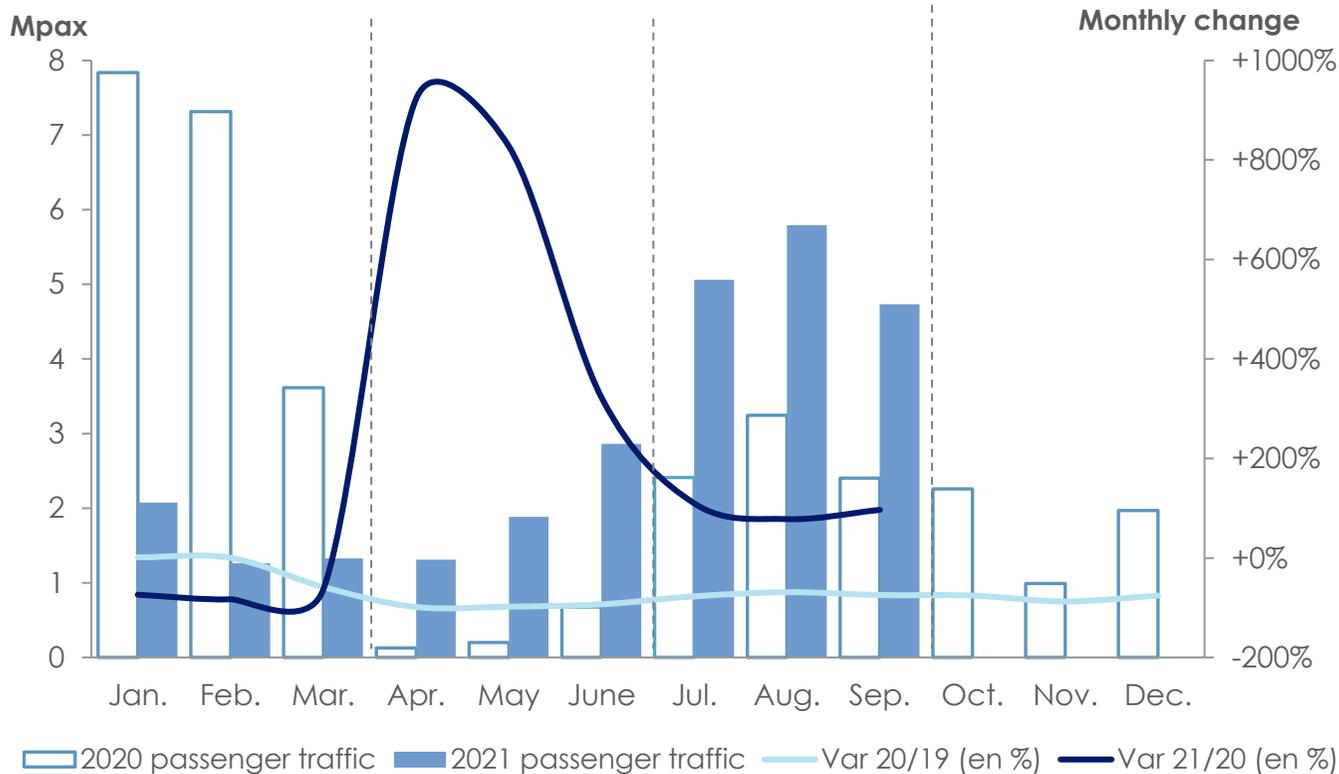
- ◆ **Revenue: stable, at 687 million euros mainly due to:**
 - ◆ The increase in revenue from landing fees (up by +6.5%) and parking fees (+15.7%), more than compensating for the decline in revenue from passenger fees (-7.5%);
 - ◆ Revenue from airport safety and security services and other income remain stable.
- ◆ **Paris Aéroport traffic down by -5.5%.**



PARIS AÉROPORT QUARTER TRAFFIC COMPARED TO 2019

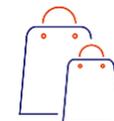


PARIS AÉROPORT MONTHLY TRAFFIC CHANGE

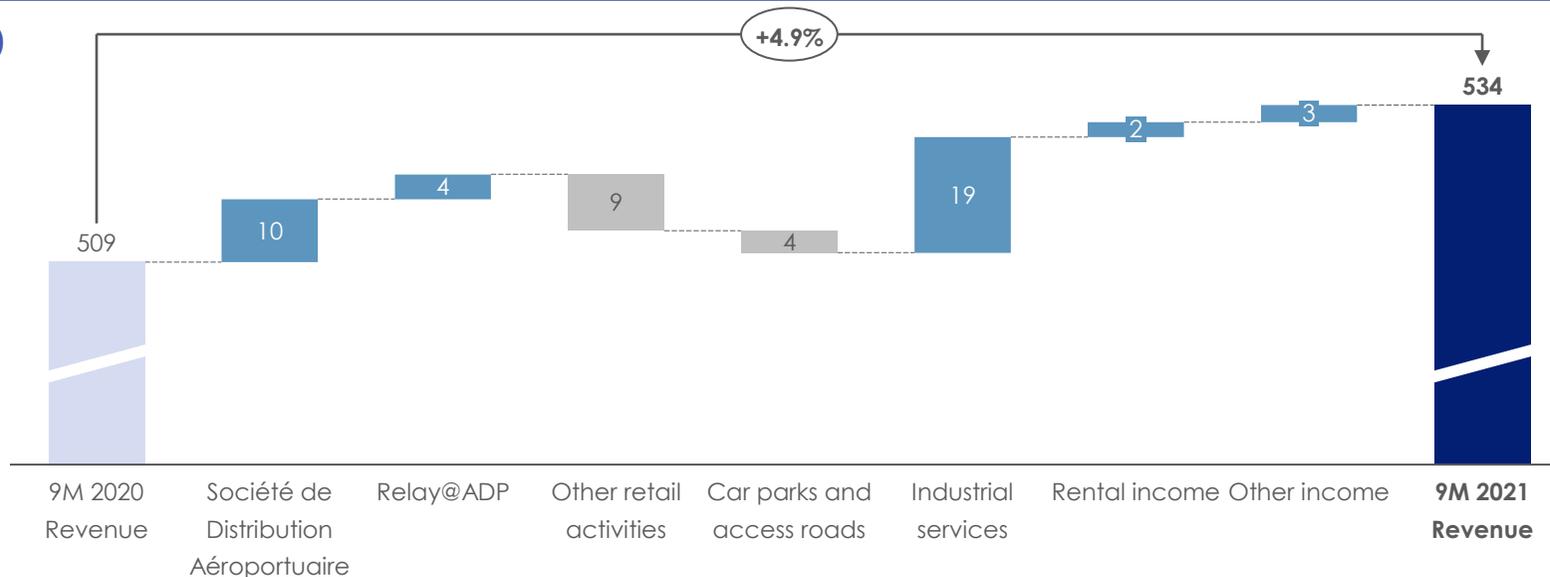


RETAIL AND SERVICES

INCOME STATEMENT – 9M 2021



REVENUE (€M)



(in million of euros)	9M 2021	9M 2020	2021/2020
Revenue	534	509	+4.9%
Retail activities	258	253	+2.0%
<i>Société de Distribution Aéroportuaire</i>	186	176	+5.7%
<i>Relay@ADP</i>	21	17	+22.7%
<i>Other Shops and Bars and restaurants</i>	21	24	-9.8%
<i>Advertising</i>	11	21	-45.6%
<i>Other products</i>	18	15	+17.4%
Car parks and access roads	60	64	-5.5%
Industrial services revenue	95	76	+24.2%
Rental income	90	88	+2.7%
Other income	31	28	+9.9%

◆ Revenue: up by +4.9% mainly due to:

- ◆ This increase in revenue from SDA (up by +5.7%) & Relay (+22.7%) more than compensating the decline in revenue from advertising (-45.6%);
- ◆ The increase in revenue from Industrial services (+24.2%).

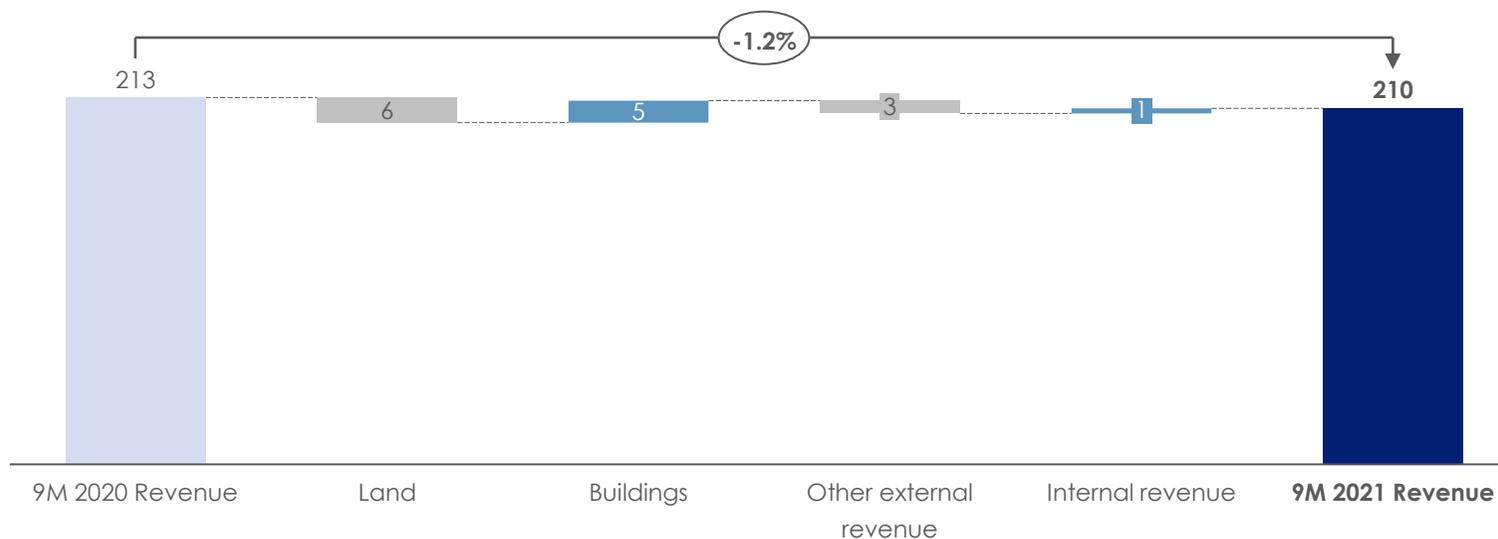
◆ Sales/Pax⁽¹⁾ at €21.1, up by +13.4%.

REAL ESTATE

INCOME STATEMENT – 9M 2021



REVENUE (€M)

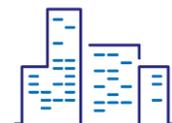


(in millions of euros)	9M 2021	9M 2020	2021/2020
Revenue	210	213	-1.2%
External revenue	173	177	-1.9%
<i>Land</i>	83	89	-6.8%
<i>Buildings</i>	56	51	+9.6%
<i>Others</i>	34	37	-6.0%
Internal revenue	37	36	+2.3%

- ◆ **Revenue: nearly stable at 210 million:**
 - ◆ Slight decline in external revenue⁽¹⁾ by -1.9%.

REAL ESTATE

PROJECTS PIPELINE AS AT THE END OF SEPTEMBER 2021



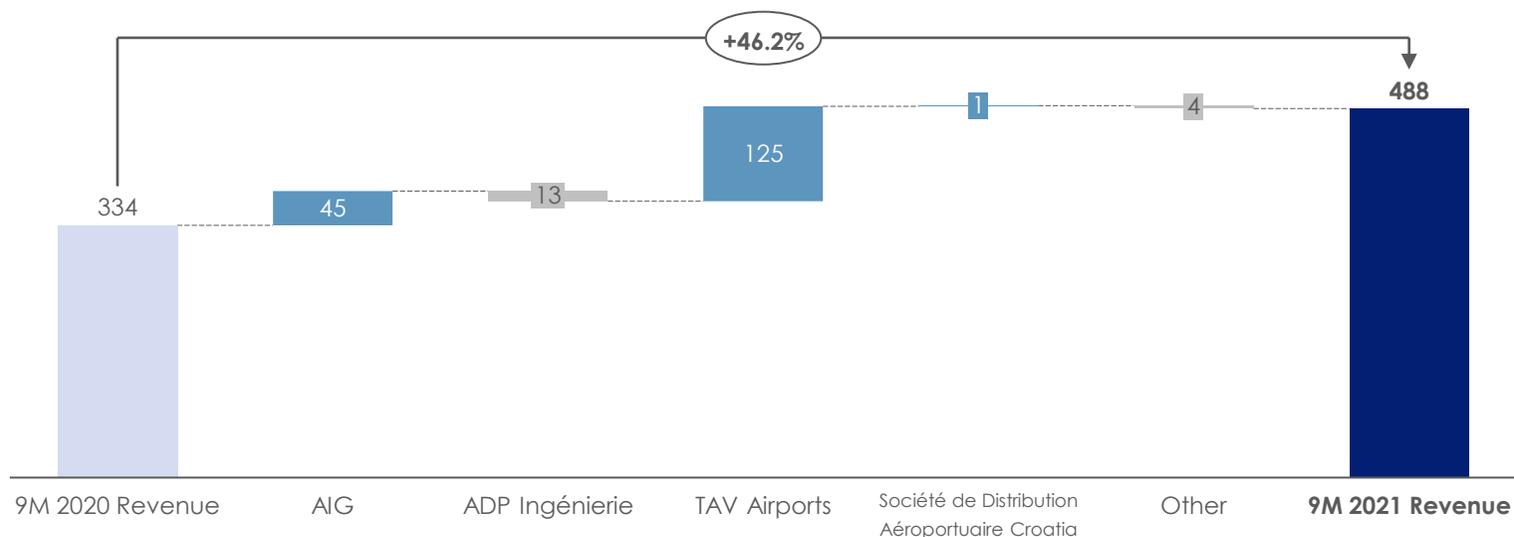
Airport	Segment	ADP Role	Operator	Project	Opening	Floorspace (sq.m.)
CDG	Diversification	Developer	Sogafró/SDV	Offices and warehouses	2016	37,500
CDG	Aeronautical	Investor	Aerolima	Equipment maintenance center	2016	4,300
CDG	Aeronautical	Developer	Aérostructure	Maintenance	2016	19,000
ORY	Diversification	Developer	Accor	Hotels	2016	7,700
CDG	Aeronautical	Investor	TCR	Equipment maintenance center	2017	1,300
CDG	Diversification	Investor	Siège social	Offices	2017	17,100
CDG	Diversification	Investor	Divers	Warehouse	2017	1,000
ORY	Diversification	Developer	Vailog	Courier service	2017	17,800
ORY	Diversification	Developer	Groupe Auchan	Warehouse	2017	10,800
ORY	Diversification	Developer	Accor	Hotels	2017	7,100
ORY	Diversification	Developer	RSF	Employee residence	2017	3,700
CDG	Diversification	Investor	Divers	Dôme properties	2017	19,500
CDG	Diversification	Developer	Audi	Showroom	2018	4,600
CDG	Diversification	Developer	Holiday Inn	Hotels	2018	10,000
ORY	Diversification	Investor	Roméo	Offices and warehouses	2018	22,000
CDG	Diversification	Investor	Baïkal	Offices	2018	12,900
CDG	Diversification	Developer	Aélia	Warehouse	2018	6,000
CDG	Diversification	Developer	VW	Concession	2018	2,200
CDG	Diversification	Investor	Divers	Offices	2018	700
CDG	Diversification	Investor	Innside	Hotels	2019	11,400
CDG	Aeronautical	Developer	FEDEX	Extension	2019	48,400
CDG	Aeronautical	Investor	FEDEX	GSE Areas	2019	43,407
ORY	Diversification	Developer	Grand frais	Warehouse	2019	2,000
ORY	Diversification	Developer	Bio C bon	Warehouse	2019	12,500
CDG	Diversification	Developer	Moxy	Hotels	2019	7,900
ORY	Diversification	Developer	Ibis styles	Hotels	2019	5,836
ORY	Diversification	Developer	Loxam	Misc.	2019	500
LBG	Diversification	Investor	HEKA Chenue	Conservation center	2020	24,800
ORY	Diversification	Investor	B2 Belaïa	Offices	2020	23,500
CDG	Aeronautical	Investor	SC4	Offices and warehouses	2020	23,066
CDG	Diversification	Investor	Easy hotel	Hotels	2021	4,000
CDG	Aeronautical	Investor	Fedex	GSE Areas	2021	17,000
CDG	Diversification	Investor	Dahlia	Offices and warehouses	2021	32,000
CDG	Aeronautical	Developer	Complementary baggage sorting building	Cargo	2021	4,939
Total projects commissioned at the end of September 2021						466,448
CDG	Aeronautical	Investor	Fedex	GSE Areas	2021	10,000
CDG	Diversification	Investor	RO5	Hotels	2022	13,000
CDG	Diversification	Developer	Compans messagerie	Activities	2023	15,300
Ongoing projects delivery						38,300

INTERNATIONAL AND AIRPORT DEVELOPMENT

INCOME STATEMENT – 9M 2021



REVENUE (€M)



(in millions of euros)	9M 2021 ⁽¹⁾⁽²⁾	9M 2020 ⁽²⁾	2021/2020
Revenue⁽¹⁾	488	334	+46.2%
ADP International	130	103	+25.7%
Of which AIG	106	60	+75.3%
Of which ADP Ingénierie	18	31	-42.8%
TAV Airports ⁽¹⁾	353	227	+55.2%
Société de Distribution Aéroportuaire Croatia	5	4	+29.0%

◆ Revenue: up by +46.2% mainly due to:

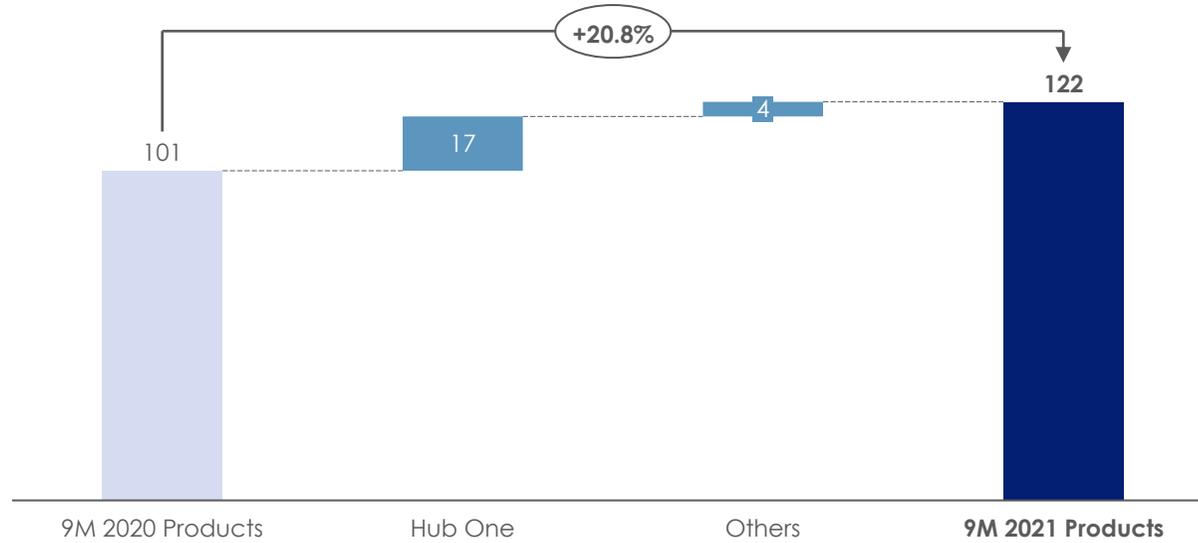
- ◆ The increase in revenue from AIG, up by +75.3%, due to the recovery of traffic at Amman;
- ◆ The increase in revenue from TAV Airports, up by +55.2%, due to the integration into the accounts of the management company of Almaty airport for +57 million euros, and the increase in TAV Airports' revenue from airport assets and services companies due to the recovery of traffic.

OTHER ACTIVITIES

9M 2021 - INCOME STATEMENT



PRODUCTS (€M)



(in millions of euros)	9M 2021	9M 2020	2021/2020
Products	122	101	+20.8%
Hub One	114	98	+17.0%

◆ **Products: up by +20.8%, due to:**

- ◆ The increase in revenue from Hub One, up by 17.0%, due to the gain of new customers.

Disclaimer

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About Groupe ADP

Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2020, the group handled through its brand Paris Aéroport more million. than 33.1 million passengers and 1.8 million metric tons of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 96.3 million passengers in airports abroad. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the group also intends to develop its retail and real estate businesses. In 2020, group revenue stood at €2,137 million and net income at -€1,169 million.

Registered office: 1 rue de France – 93290 Tremblay en France, France. A public limited company (Société Anonyme) with a share capital of €296 881 806 euros. Registered in the Bobigny Trade and Company Register under no. 552 016 628.

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