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Aéroports de Paris SA

Aéroports de Paris SA takes note of the decision of the Independent Supervisory Authority (ISA) not to approve its 2019 airport charges

Aéroports de Paris SA takes note of the decision n°1810-D1 of the Independent Supervisory Authority (ISA) not to approve the airport charges applicable from 1 April 2019, on Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget airports as well as their modulations, with the exception of fees for assistance to disabled passengers and passengers with reduced mobility. The ISA estimates that the overall product of the airport public service fees on the airport system, after taking into account the proposed tariffs increase, exceeds the services cost.

The Group is studying the precise scope of this decision and the follow-up to be given. In accordance with Article R. 224-3-4 of the Civil Aviation Code, it has one month, from the notification of the refusal decision, to notify the ISA a new proposal of airport charges. In case this new proposal is refused, or in the absence of a new tariff proposal, the tariffs previously in force will remain applicable.

Aéroports de Paris SA's regulatory model is based on the existence of a multi-year regulation agreement and on the adjusted till principle. It is an important asset for the group, creating value for all stakeholders. This model, confirmed in the PACTE Draft Bill ("Plan d'Action pour la Croissance et la Transformation des Entreprises") currently under consideration in Parliament, has allowed and should still allow the company, thanks to its predictability and stability, to invest heavily on Parisian platforms for the capacity development and the competitiveness of airlines in the long term while ensuring moderation and predictability of airport charges in Paris. Aéroports de Paris SA will respect this framework for its new proposal.

Investor Relations: Audrey Arnoux, Head of Investor Relations +33 1 74 25 70 64 - invest@adp.fr

Press contact: Lola Bourget, Head of Medias and Reputation Department +33 1 74 25 23 23

Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2017, the group handled through its brand Paris Aéroport more than 101 million passengers and 2.3 million metric tonnes of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 127 million passengers in airports abroad through its subsidiary ADP International. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the group also intends to develop its retail and real estate businesses. In 2017, group revenue stood at €3,617 million and net income at €571 million.

Registered office: 1, rue de France, 93 290 Tremblay-en-France. Aéroports de Paris is a public limited company (Société Anonyme) with share capital of €296,881,806. Registered in the Bobigny Trade and Company Register under no. 552 016 628.

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