

Paris, 13 June 2012

## David-Olivier Tarac appointed Deputy CEO of TAV Airports



David-Olivier Tarac has been appointed Deputy CEO of TAV Airports.

The former Financial Operations and Investment Director of Aéroports de Paris will take up his new position in September and will be based in Istanbul, Turkey.

The 39-year old is an alumnus of Ecole Polytechnique and a mining engineer.

Before he joined Aéroports de Paris in 2008, he was Senior Project Manager at Roland Berger Strategy Consultants, where he undertook strategic consultancy assignments with French and international clients, mainly in the air transport and consumer goods sectors.

In 2007, David-Olivier Tarac took up the position of Vice President at BNP Paribas Corporate Finance, where he was responsible for overseeing transactions in the media and telecoms sector.

From 2004 to 2007, he was Project leader at The Boston Consulting Group, carrying out strategic consultancy assignments for French and international clients in the air transport, energy, postal services and consumer goods sectors.

As a *chargé d'affaires* at the Ministry of Economy, Finance and Industry (2000 to 2004), initially in the Treasury department and then at the French Government Shareholding Agency, David-Olivier Tarac oversaw the state's equity participations in companies such as Air France, Aéroports de Paris, SNCF, RFF (French rail network, responsible for the railway infrastructure) and the AFD (French development agency).

David-Olivier Tarac started his career in 1998 as Deputy Director of an arms export project within the Naval Shipbuilding Department of the Ministry of Defence.

**About Aéroports de Paris**

Aéroports de Paris builds, develops and manages airports including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2011, Aéroports de Paris handled more than 88 million passengers and almost 2.5 million tons of freight and mail in Paris and 40 million passengers in airports abroad. With an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services, and also intends to develop its retail and real estate business. In 2011, the group Revenue stood at €2,502 million, EBITDA at €972 million and Net Result at €348 million.

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**About TAV Airports**

The leading airport operator in Turkey, TAV Airports operates at 12 airports in six countries: Istanbul Atatürk, Ankara Esenboga, Izmir Adnan Menderes and Antalya Gazipasa airports in Turkey, Tbilisi and Batumi airports in Georgia, Monastir and Enfidha-Hammamet airports in Tunisia, Skopje and Ohrid Airports in Macedonia. TAV Airports also operates the duty free and commercial areas at Riga International Airport in Latvia and will be taking over the operations of Medinah Airport, the first privatization project of Saudi Arabia in 2012.

TAV Airports also operates in other areas of airport operations such as duty-free, food and beverage services, ground handling services, IT, security and operational services. The company, together with its subsidiaries, provided service to approximately 451 thousand flights and 53 million passengers in 2011. The Company's shares are listed at the Istanbul Stock Exchange since February 23, 2007 under the ticker code "TAVHL".

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