



PRESS RELEASE

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Groupe ADP wishes to strengthen its engineering business in the United States with the acquisition of Merchant Aviation

In order to develop its engineering, investment and airports operations activities, Groupe ADP has acquired, through its subsidiary ADP International, Merchant Aviation, a New York/New Jersey based aviation consulting firm. The expertise of this consulting firm in strategic planning is complementary to ADP Ingénierie's portfolio and strengthens Groupe ADP's market presence in North America.

Founded in 2015 by Kiran Merchant, who previously led the Aviation Planning Division at the Port Authority of New York and New Jersey, Merchant Aviation is a growing aviation consulting firm, whose principals have worked at more than 50 airports around the world.

Their experience includes strategic visioning, airport planning, design and construction, airline operations and financial feasibility studies, with rich and numerous references in New York/New Jersey region, Dallas-Fort Worth, Fort Lauderdale, San Francisco, Seattle, Boston, etc.

Merchant Aviation is a long-term business partner of ADP Ingénierie as the two companies initiated a strategic partnership in 2016.

On this occasion, **Fernando Echegaray, Chief Executive Officer of ADP International**, highlights: *"this target acquisition is structuring because with thirty hubs among the world's top 100 airports, the North American market offers significant growth opportunities, particularly due to the need for modernization of several major airports."*

Gratien Maire, Chief Executive Officer of ADP Ingénierie, to add: *"Merchant Aviation's strategic planning contribution is a perfect complement to our comprehensive service offerings to airports clients. More than ever, the requirements are met to boost our development in the US market."*

And **Kiran Merchant, Chief Executive Officer of Merchant Aviation** noted: *"Groupe ADP is a vast resource of fresh thinking and cutting-edge global aviation expertise. This combined with Merchant Aviation's Holistic, Innovative and Strategic approach, brings the best of both worlds to the high caliber of consulting services our clients have come to expect from us."*

About ADP International

Wholly-owned subsidiary of Groupe ADP, ADP International carries out the whole activities scope outside Paris. ADP international's expertise is based on three main businesses: Project financing and Investment leading to take equities shares (alone or in consortium), Airports Operations through concession or under management contract; Engineering and innovation through auditing and consulting missions, architectural and technical design missions or contracting authority support, led by ADP Ingénierie.

At the end of June 2018, ADP International manages, directly or through TAV Airports, a network of 24 airports worldwide, from Amman in Jordan, Santiago de Chile, Mauritius Island, Zagreb in Croatia, Conakry in Guinea, to Hajj terminal in Jeddah, Saudi Arabia.

About ADP Ingénierie

Owned subsidiary by ADP International, ADP Ingénierie is a global leader in airport conception. Its core activity is designing an undertaking international development and infrastructure airports projects. Developing a 360° airport expertise, it carries out various consulting operations or project management mission (from study phases to supervision of works) as well as project management tasks similar to the French delegated contracting ownerships.

With more than 700 references in over 130 countries, the company currently manages about 100 projects throughout the world. At end of 2017, its backlog rose to over €61 million.

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Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2017, the Group handled through its brand Paris Aéroport more than 101 million passengers and 2.3 million metric tonnes of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 127 million passengers in airports abroad through its subsidiary ADP International. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the Group also intends to develop its retail and real estate businesses. In 2017, Group revenue stood at €3,617 million and net income at €571 million.

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