



April 2021, 29<sup>th</sup>

Aéroports de Paris SA

## **Groupe ADP announces the completion by TAV Airports of the full ownership acquisition of Almaty International Airport in Kazakhstan**

As disclosed on May 8th, 2020<sup>1</sup>, a consortium led by TAV Airports (of which Groupe ADP owns 46.38% of the capital) has signed on May 7th, 2020 a Share Purchase Agreement to acquire 100% of the shares of Almaty Airport and the associated jet fuel activities, which will be delegated to a dedicated operator, and services for an Enterprise Value of **\$415 million**.

The share transfer of Almaty Airport took place on April 29th, 2021. **Almaty Airport is now fully owned by the consortium of which TAV Airports is an 85% shareholder**. VPE Capital, a specialist fund manager in the capital markets in Russia and the CIS<sup>2</sup>, holds the remaining 15% stake in the consortium. The airport will be fully consolidated into TAV Airports' accounts and therefore in the accounts of Aéroports de Paris SA.

The previously agreed purchase price was \$415 million. The current global crisis in the airline industry has led to submit a part of this purchase price (\$50 million) to the condition of the achievement of a certain level of traffic at pre-determined dates (earn-out scheme).

**The airport of Almaty, Kazakhstan's economic capital, is the biggest airport in Central Asia:** it welcomed approximately 6.4 million passengers in 2019, around half of which were from international routes. Kazakhstan, the biggest landlocked country in the world with 2.7 million square km, is the driver of economic growth in the region, and stands for 60% of Central Asia's GDP.

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Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2020, the group handled through its brand Paris Aéroport 33.1 million passengers and 1.8 million metric tons of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 96.3 million passengers in airports abroad. Boasting an exceptional geographic location and a major catchment area, the group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the group also intends to develop its retail and real estate businesses. In 2020, group revenue stood at €2,137 million and net result attributable to the Group at -€1,169 million.

Registered office: 1, rue de France, 93 290 Tremblay-en-France. Aéroports de Paris is a public limited company (Société Anonyme) with share capital of €296,881,806. Registered in the Bobigny Trade and Company Register under no. 552 016 628. [groupeadp.fr](http://groupeadp.fr)

<sup>1</sup> See May 8th, 2020 press release: "Groupe ADP announces the signing of an agreement by TAV Airports for the acquisition of Almaty airport".

<sup>2</sup> CIS: Commonwealth of Independent States.

