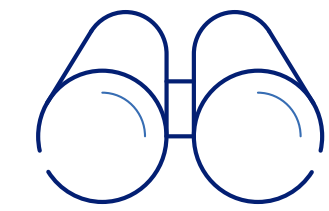




**2022 First Quarter
Revenue**
27 April 2022

HIGHLIGHTS OF THE 1ST QUARTER OF 2022



Traffic recovery confirmed

Group traffic up +79.7% vs. Q1 2021, in line with our assumptions for 2022
Q1 2022 traffic at 62.6% of 2019 level, despite a still uncertain sanitary and geopolitical context

Solid revenue growth

Revenue up by +78.9% vs. Q1 2021
excluding the integration of Almaty airport, revenue is up +69.3%

2025 Pioneers

New 2022-2025 Strategic Roadmap
Launching the transition to a new airport model

3M 2022 FINANCIAL RESULTS

01

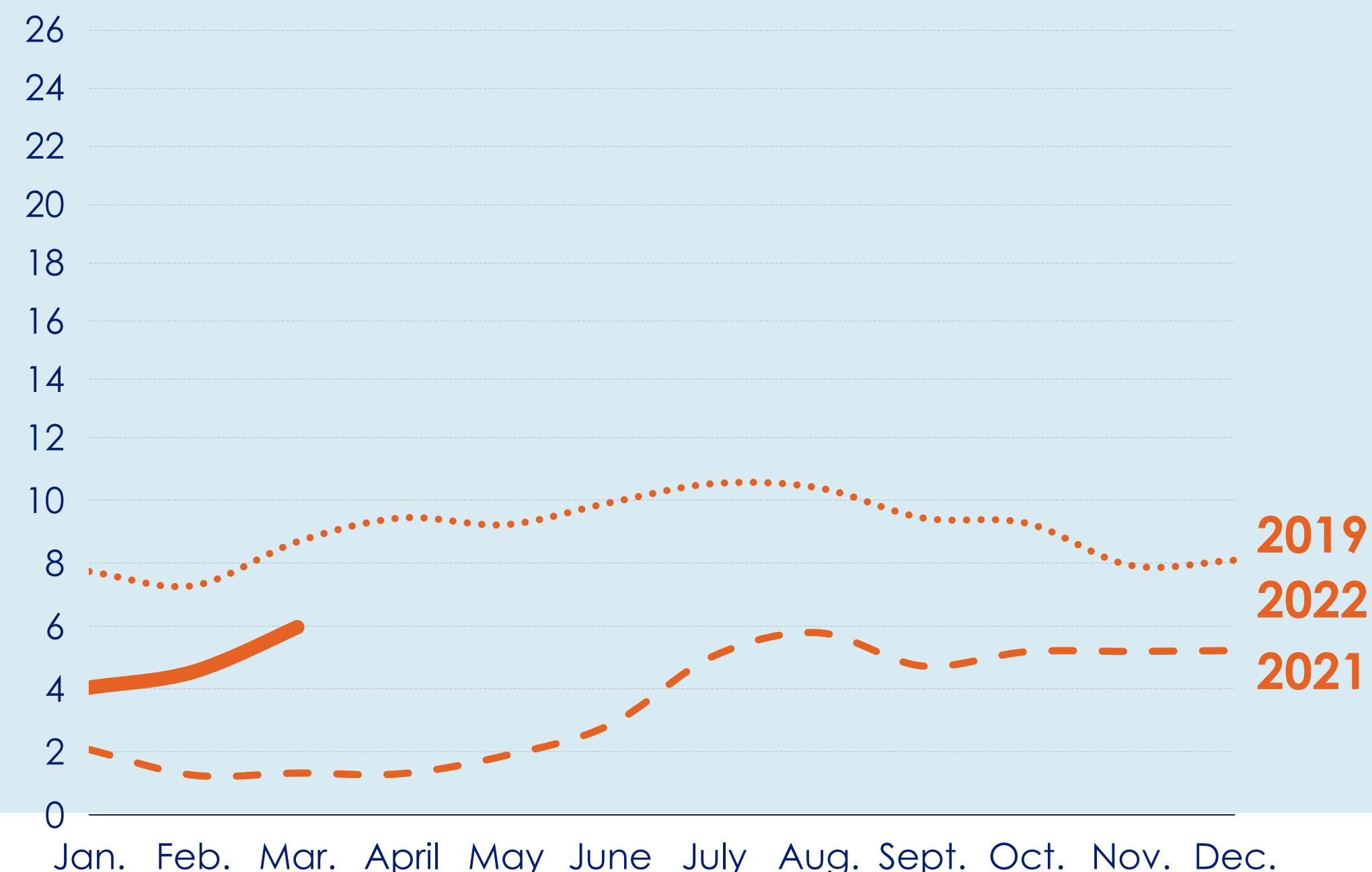


A RECOVERY OF TRAFFIC OVER THE BEGINNING OF THE YEAR IN LINE WITH OUR FORECASTS

Monthly passengers traffic evolution over Q1 2022, compared to 2021, and 2019

Paris Aéroport

MPax



PARIS AÉROPORT TRAFFIC²



+211.8%
compared
to Q1 2021

61.4%
of the
Q1 2019 level



+79.7%
compared
to Q1 2021

62.6%
of the
Q1 2019 level

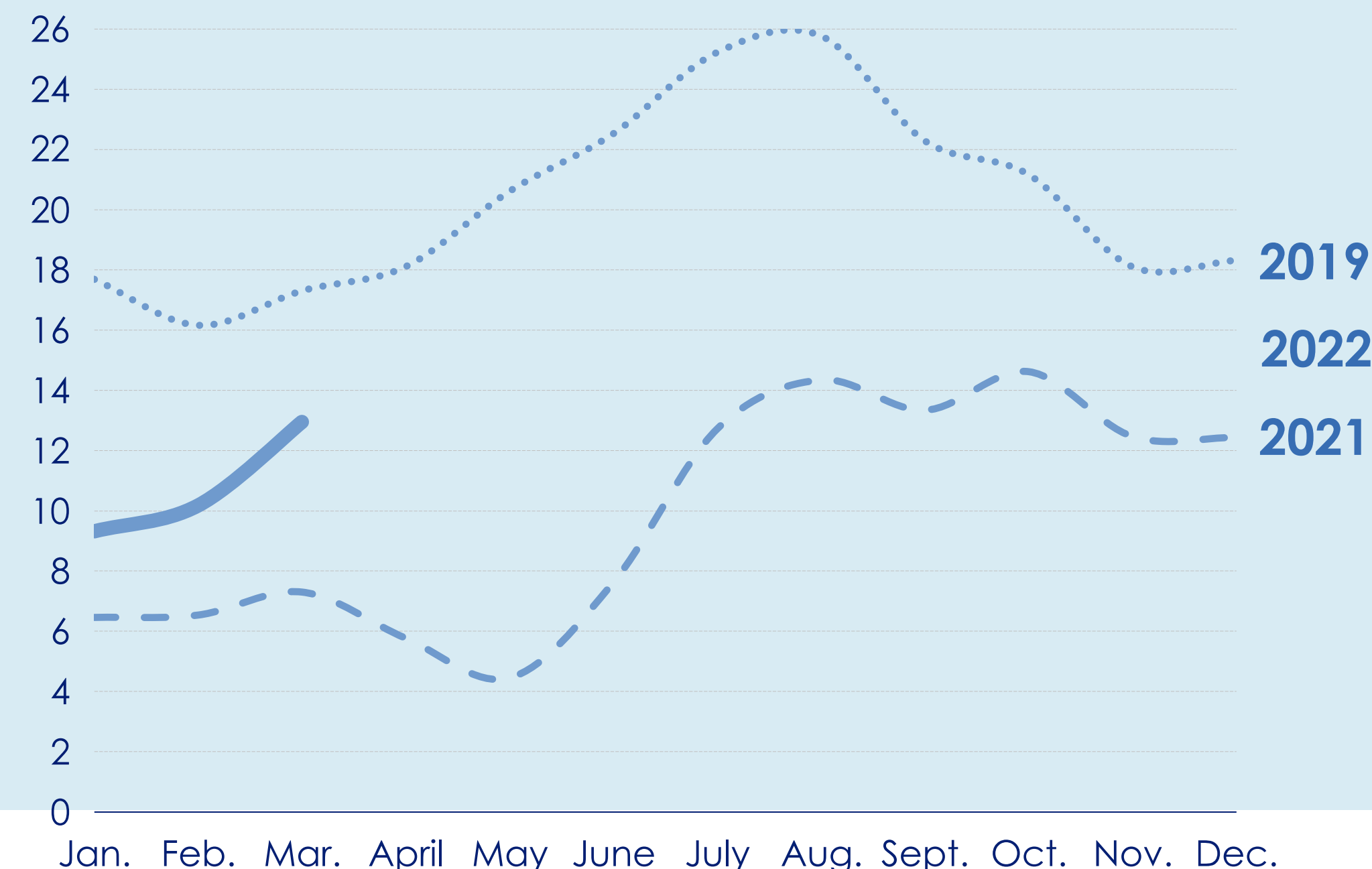


+51.0%
compared
to Q1 2021

63.1%
of the
Q1 2019 level

Groupe ADP excluding Paris Aéroport¹

MPax



GROUPE ADP TRAFFIC³

GROUPE ADP TRAFFIC EXCLUDING PARIS AÉROPORT TRAFFIC

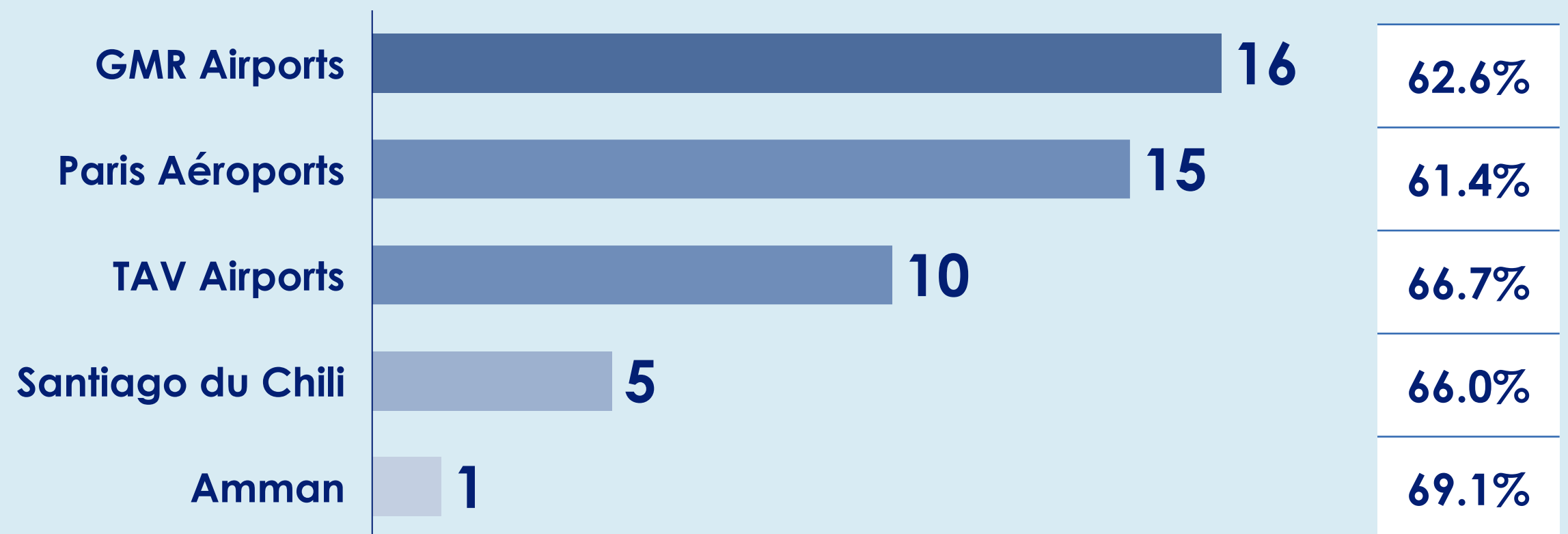
1. Groupe ADP excluding Paris Aéroport: Amman, Santiago de Chili, Zagreb, Antananarivo, Nosy Be, Conakry, Ankara, Izmir, Bodrum, Gazipasa, Antalya, Almaty, Medinah, North Macedonia, Georgia, Tunisia, New Delhi, Hyderabad & Mactan-Cebu. The traffic for these airports is accounted from January 1st, 2019
 2. Paris Aéroport: Paris-Charles de Gaulle & Paris-Orly.
 3. Group traffic includes the traffic of Delhi International Airport Limited (DIAL), Hyderabad International Airport Limited (GHIAL), Mactan-Cebu International Airport and Almaty International Airport traffic as of January 1st, 2019. Following the non-renewal on December 31st, 2021, of the technical assistance contract (TSA) relating to Mauritius airport, group traffic no longer includes traffic of Mauritius airport.

A RECOVERY OF GROUP TRAFFIC OVER THE BEGINNING OF THE YEAR IN LINE WITH OUR FORECASTS



A more dynamic recovery abroad

In Mpax

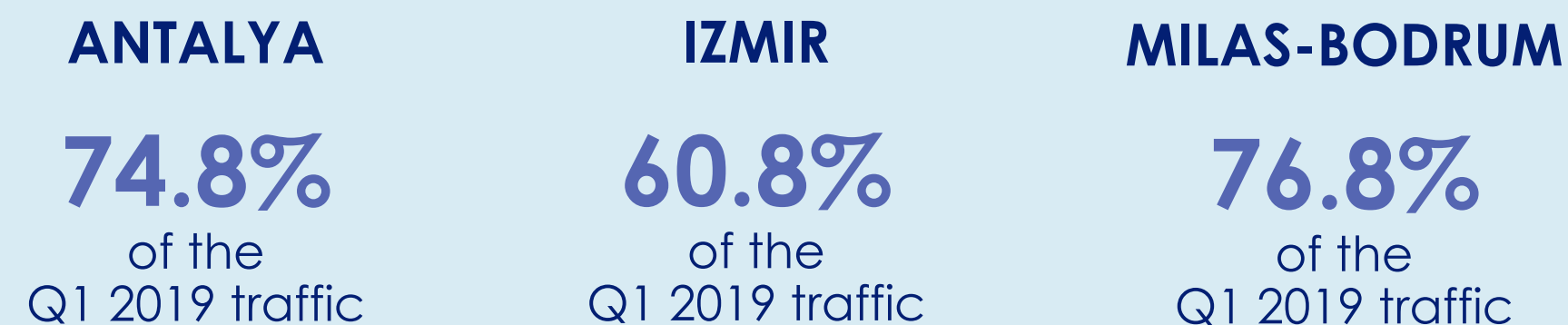


Almaty records the best traffic recovery of the group in Q1 2021

ALMATY
104.3%
of the
Q1 2019 traffic

Despite the events of the beginning of the year in Kazakhstan, the airport is recording traffic above 2019 levels

Group traffic recovery mainly driven by TAV Airports' touristic airports ...



Continued recovery with no significant impact of the war in Ukraine on traffic

... and by airports with significant domestic traffic, especially GMR Airports



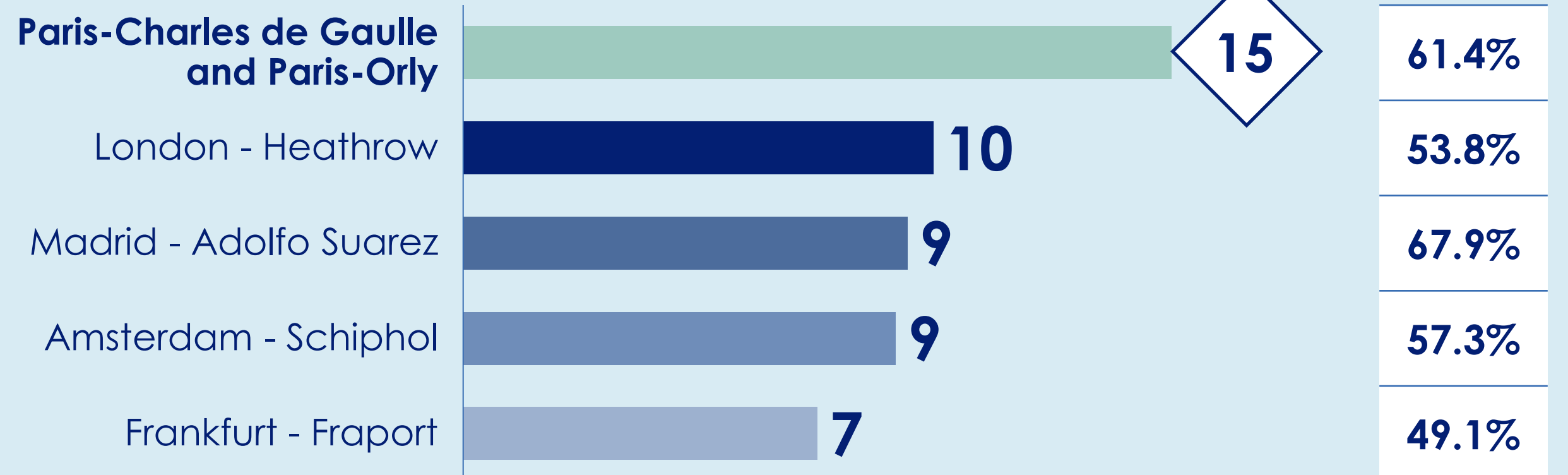
Domestic traffic of the Indian airports have fully recovered over the month of March 2022



TRAFFIC AT PARIS AÉROPORT AT 61.4% OF THE Q1 2019 LEVEL

Paris Aéroport vs. peers

in Mpax



Recovery of traffic at Paris Aéroport compared to Q1 2019:

CDG: **58.1%**, at **9.6 Mpax**

ORY: **68.8%**, at **5.0 Mpax**

At Paris-Charles de Gaulle, terminals 2A, 2B, 2C, 2D, 2E and 2F are currently open, as is terminal 2G since April 14th, 2022.

Terminal 3 will open on May 3rd, 2022, while Terminal 1 will open by the end of the year.

At Paris-Orly, all sectors are open, including gate B at Orly 1 since April 5, 2022, and welcome all passenger traffic.

Main indicators for Paris Aéroport

INTERNATIONAL TRAFFIC⁽¹⁾
41.5% of the Q1 2022 traffic
 / **42.9%** of the Q1 2019 traffic

LOW-COST TRAFFIC
25.1% of the Q1 2022 traffic
 / **20.8%** of the Q1 2019 traffic

CONNECTING RATE⁽²⁾
24.2% in Q1 2022
 / **24.7%** in Q1 2019

LOAD FACTOR
71.8% in Q1 2022
 / **84.4%** in Q1 2019

ARRIVALS AND DEPARTURES AT PARIS AÉROPORT	SHARE OF TOTAL TRAFFIC IN Q1 2022	SHARE OF TOTAL TRAFFIC IN Q1 2019
France	16.9%	15.5%
Europe (excluding France)	41.6%	41.6%
Other international	41.5%	42.9%
Africa	12.8%	12.1%
North America ⁽³⁾	9.3%	9.0%
Latin America	4.3%	3.8%
Middle East	5.9%	5.6%
Asia/Pacific ⁽⁴⁾	1.9%	7.1%
French overseas territories	7.3%	5.2%

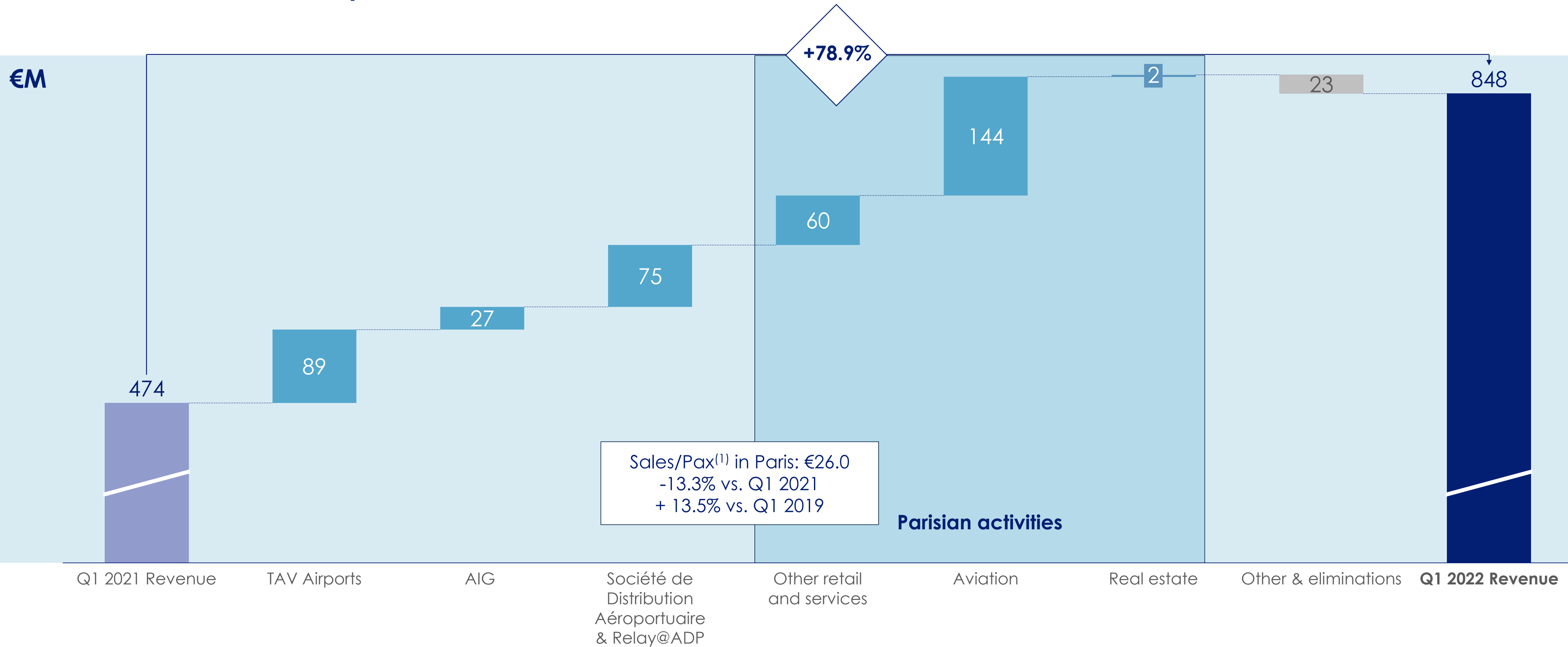
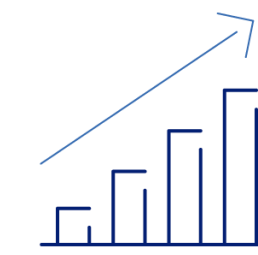
1. Excluding France and Europe.

2. Number of connecting passengers out of the number of departing passengers.

3. of which 6.6% in Q1 2022 vs 6.7% in Q1 2019 for the United States and 1.5% in Q1 2022 vs 1.5% in Q1 2019 for Canada.

4. of which 0.2% in Q1 2022 vs. 2.9% in Q1 2019 for China and 0.2% in Q1 2022 vs. 1.0% in Q1 2019 for Japan.

REVENUE UP + 78.9% AT 848 MILLION EUROS



TAV AIRPORTS: up by +€89M at €148M, due to the impact of the integration of the Almaty airport management company into the Group's accounts, for € 46M and the effect of recovery of traffic in revenues from airports and services company operated by TAV Airports

AIG: up by +€27M at €47M due to the effect of recovery in traffic in Amman (+195.4%), notably in aeronautical fees (+€19M)

SDA & Relay: up +€64M and +€11M respectively, due to the rise in traffic and despite the decrease in Sales/Pax.

- Parisian activities:**
- Revenues from aviation activities up due to the recovery in traffic (+€144M);
 - Revenues from other retails and services up by +€60M;
 - Real estate revenue slightly up.

1. Sales per passenger in the airside activities: shops, bars & restaurants, foreign exchange & tax refund counters, commercial lounges, VIP reception, advertising and other paid services in the airside area.

UPDATE ON 2025 PIONEERS



02

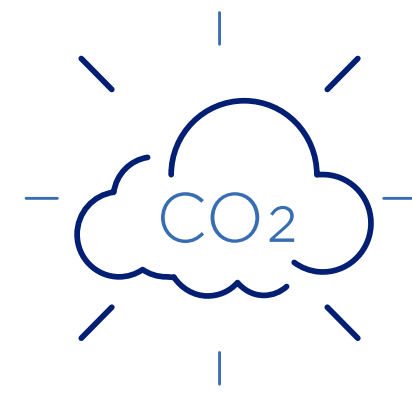
OUR MARKET

Towards a sustainable growth for air transportation

Air transport:
a mode of transportation that is



ESSENTIAL to an open and peaceful world



Able to reinvent itself through progress to **DECARBONIZE**



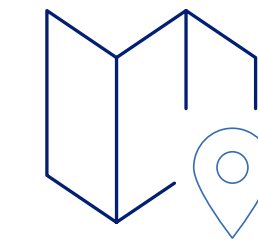
Evolving towards a **REASONED** use, as a segment of the trip chosen as the most environmentally optimal



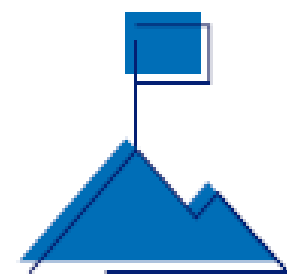
Adapting to **LOCAL** development needs

2025 PIONEERS STRATEGIC ROADMAP

to launch the transition to a new airport model



Hospitality always at the heart of a multimodal connecting hub, designed and operated sustainably at the service of the city and the regions, by a multi-local group for global challenges relying on each of its employees



ONE AMBITION

Imagining the sustainable airport of tomorrow



ONE GROUP

building a global, integrated and responsible group



SHARED DYNAMICS

innovating, supporting and empowering

DELIVERY OF 2025 PIONEERS HAS STARTED

Reopening of 2G Terminal in CDG on April 14th,
First setting for **Extime**, the new hospitality brand of the Group



A model of hospitality

- ✓ Excellence in designing venues
- ✓ Excellence in service
- ✓ Excellence in product offer

A model creating additional value

- ✓ **Operational added value for Extime Paris**
Synergies between operators with a unique and coherent experience
Stimulation of demand through an enhanced digital ecosystem
- ✓ **Optimized JVs business models**
Optimization of OPEXs
Ongoing tenders to select the best performing partners considering Extime's project

DELIVERY OF 2025 PIONEERS HAS STARTED



**OBJECTIVES TO BE SUBMITTED
WITHIN 24 MONTHS**

ADP is engaging into application process for **the definition and recognition of its CO₂ emissions reduction targets by the SBTi**

(Paris-Charles de Gaulle, Paris-Orly, Paris-Le Bourget)

MAIN REQUIREMENTS

**Near-term science-based targets
1.5°C trajectory**

for Scope 1 & 2 emissions

Well-below 2°C trajectory

for Scope 3 emissions

**2050 Net-Zero science-based targets
1.5°C trajectory**

pending airlines own climate trajectories

**HIGH CLIMATIC AMBITIONS
AND A CLEAR PATH
TOWARDS 2050 FOR THE GROUP**

UPDATE ON THE DECISION OF THE FRENCH REGULATOR (ART) ON THE PRINCIPLES OF ALLOCATION OF ASSETS, REVENUES AND EXPENSES

On April 11th, 2022, the Transport Regulatory Authority (ART) has issued a decision, completed by guidelines, on cost accounting principles

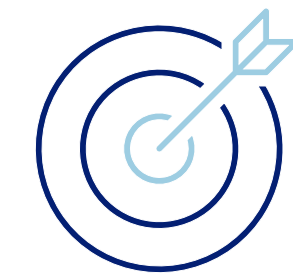
8 principles of allocation, of equal importance

Auditability | Homogeneity
Non-discrimination | Relevance
Priority to direct allocation
Reconciliation & Traceability
Stability over time | Transparency

Strengthened consultations with airport users

Existing allocation rules could be maintained during the transitional period (i.e. until 2025) on an exceptional basis, and provided transparency on technical ground and work program for compliance with the principles of the decision

UNCHANGED 2022⁽¹⁾ FORECASTS & ASSUMPTIONS



Traffic assumptions

- **Group traffic**⁽²⁾
- Traffic at **Paris Aéroport**

- Between **70%** and **80%** of the 2019 group traffic
- Between **65%** and **75%** of the 2019 Paris Aéroport traffic



Group EBITDA Margin

In % of the group revenue

Net financial debt/EBITDA ratio

Net result attributable to the group

- Between **30%** and **35%** in 2022
- Between **6x** and **7x** by the end of 2022
- Positive in 2022



Investments

(excluding financial investments)

- of the **group**
- of **ADP SA**

- **€1 billion** per year on average between 2022 and 2025
- Between **€550M** and **€600M** in 2022 (regulated / non-regulated)

1. The 2022 financial forecasts are based on the following exchange rate assumptions : EUR/USD = 1.21, EUR/TRY = 11.21, EUR/JOD = 0.84 et EUR/INR = 90.33.

2. Group traffic includes the traffic of Delhi International Airport Limited (DIAL), Hyderabad International Airport Limited (GHIAL), Mactan-Cebu International Airport and Almaty International Airport traffic as of January 1st, 2019. Following the non-renewal on December 31st, 2021, of the technical assistance contract (TSA) relating to Mauritius airport, group traffic no longer includes traffic of Mauritius airport.

APPENDICES

03



GROUP TRAFFIC IN Q1 2022



in Mpax	Group traffic ⁽¹⁾ (mPax)	2022/2021 change (in mPAX)	Compared to 2019 level
Paris Aéroport (CDG+ORY)	14.6	+9.9	61.4%
Zagreb	0.5	+0.4	80.2%
Jeddah-Hajj	0.0	N/A	N/A
Amman	1.3	+0.9	69.1%
Conakry	0.1	+0.0	98.4%
Santiago de Chile	4.6	+2.5	66.0%
Madagascar	0.1	+0.0	33.6%
New Delhi - GMR Airports	11.9	+2.2	70.8%
Hyderabad - GMR Airports	3.8	+0.0	68.4%
Cebu - GMR Airports	0.7	+0.4	21.4%
Almaty – TAV Airports	1.3	+0.0	104.3%
Antalya - TAV Airports	2.1	+1.0	74.8%
Ankara - TAV Airports	1.9	+0.8	52.6%
Izmir - TAV Airports	1.7	+0.6	60.8%
Other platforms TAV Airports ⁽²⁾	3.1	+2.1	21.4%
GROUP TOTAL	47.0	+20.8	51.5%
AENA GROUP⁽³⁾	37.9	+29.7	71.6%
VINCI AIRPORTS	31.5	+21.4	53.9%
FRAPORT GROUP	19.6	+3.5	50.3%

1. Group traffic includes the traffic of Delhi International Airport Limited (DIAL), Hyderabad International Airport Limited (GHIAL), Mactan-Cebu International Airport and Almaty International Airport traffic as of January 1st, 2019. Following the non-renewal on December 31st, 2021, of the technical assistance contract (TSA) relating to Mauritius airport, group traffic no longer includes traffic of Mauritius airport.

2. Turkey (Milas-Bodrum & Gazipaşa), Croatia (Zagreb), Saudi Arabia (Medinah), Tunisia (Monastir & Enfidha), Georgia (Tbilisi & Batumi), and North Macedonia (Skopje & Ohrid).

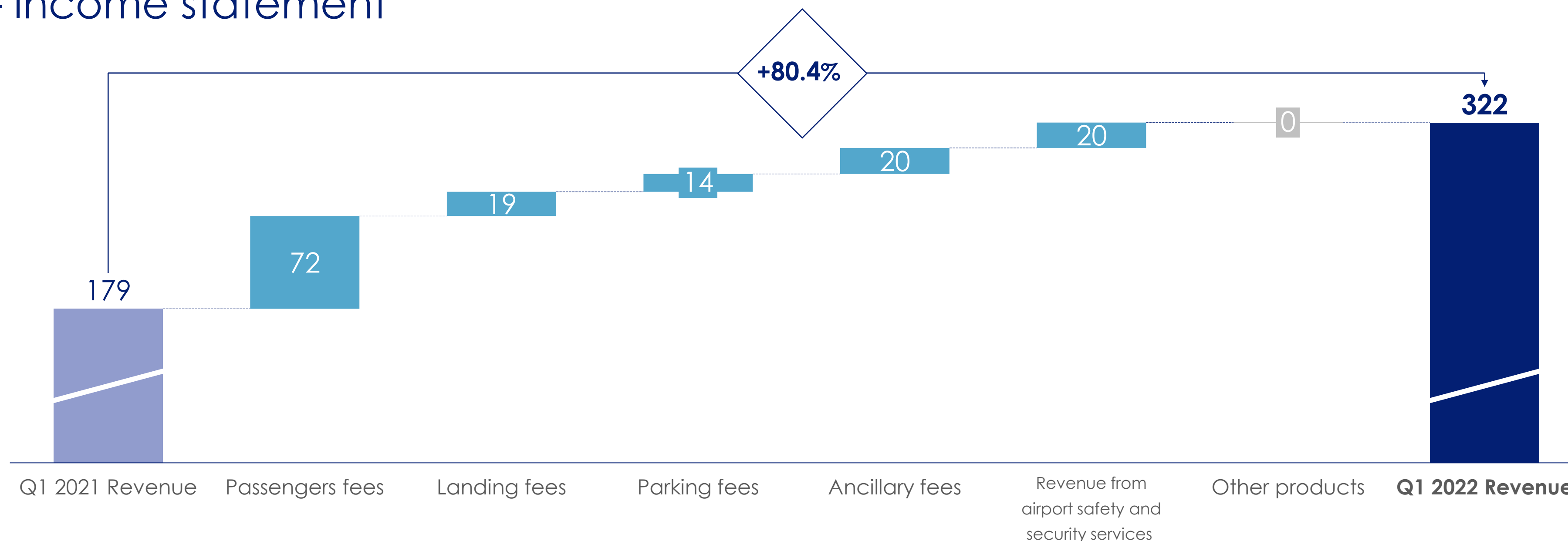
3. AENA Group stated traffic only accounts for Spanish airports.



AVIATION

Q1 2022 – Income statement

REVENUE (€M)



(in millions of euros)	Q1 2022	Q1 2021	2022/2021
Revenue	322	179	+€144M
Airport fees	177	73	+€104M
Passenger fees	101	29	+€72M
Landing fees	43	24	+€19M
Parking fees	33	20	+€14M
Ancillary fees	40	20	+€20M
Revenue from airport safety and security services	98	78	+€20M
Other income	8	8	(€0M)

- **Revenue: up by +80.4%** due to the increase in revenue from aeronautical and ancillary fees, up by +142.7% and +102.4% respectively.

It does not vary in the same proportion as the passenger traffic in Parisian platforms over the year (+211.8%), due mainly to the rigidity of revenue from airport safety and security.

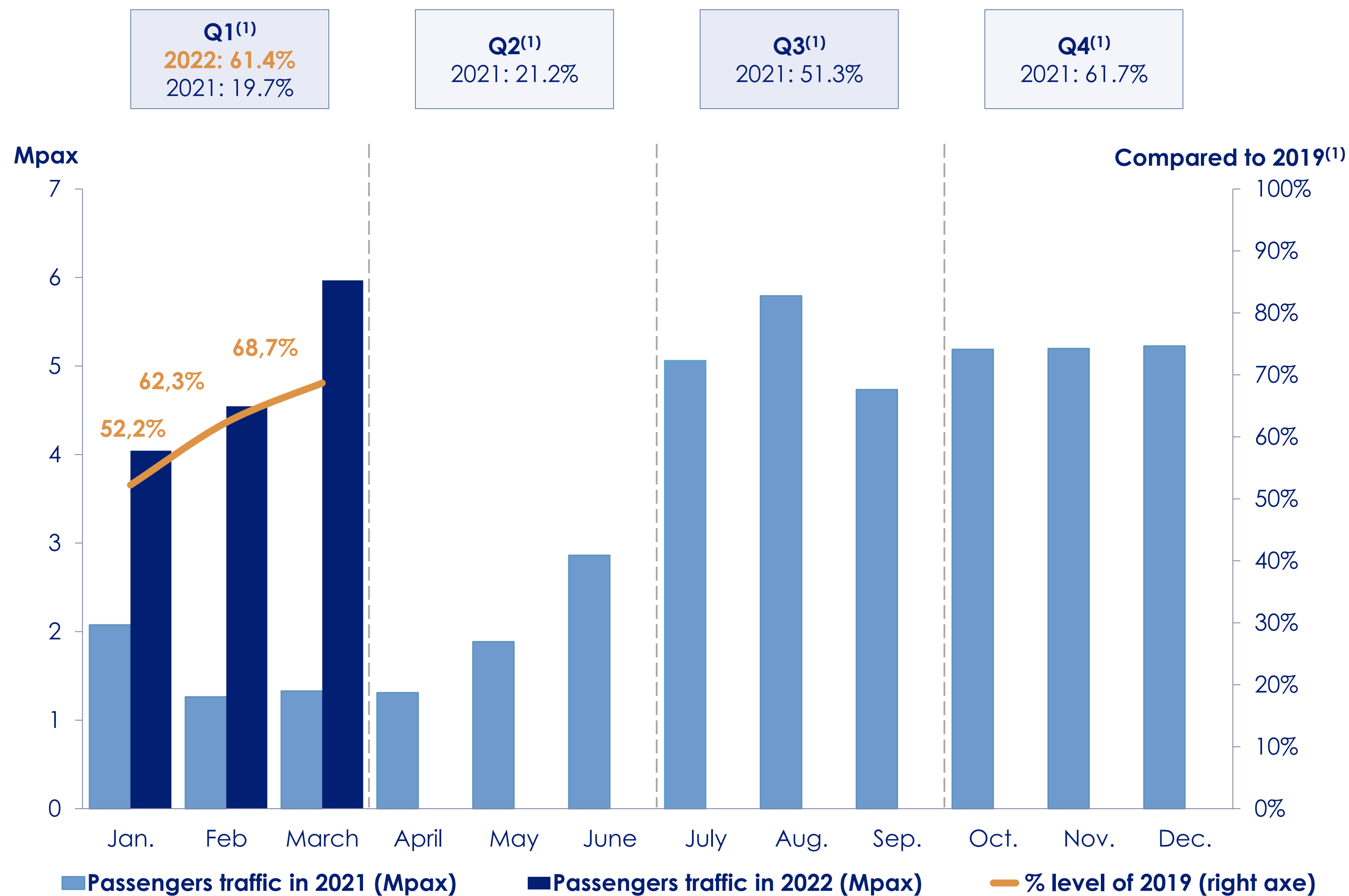


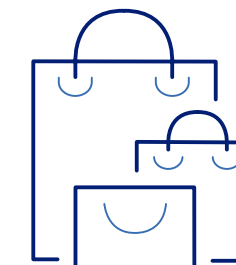
AVIATION

Monthly change in Paris Aeroport traffic

PARIS AIRPORT TRAFFIC BY QUARTER COMPARED TO 2019

MONTHLY CHANGE IN TRAFFIC

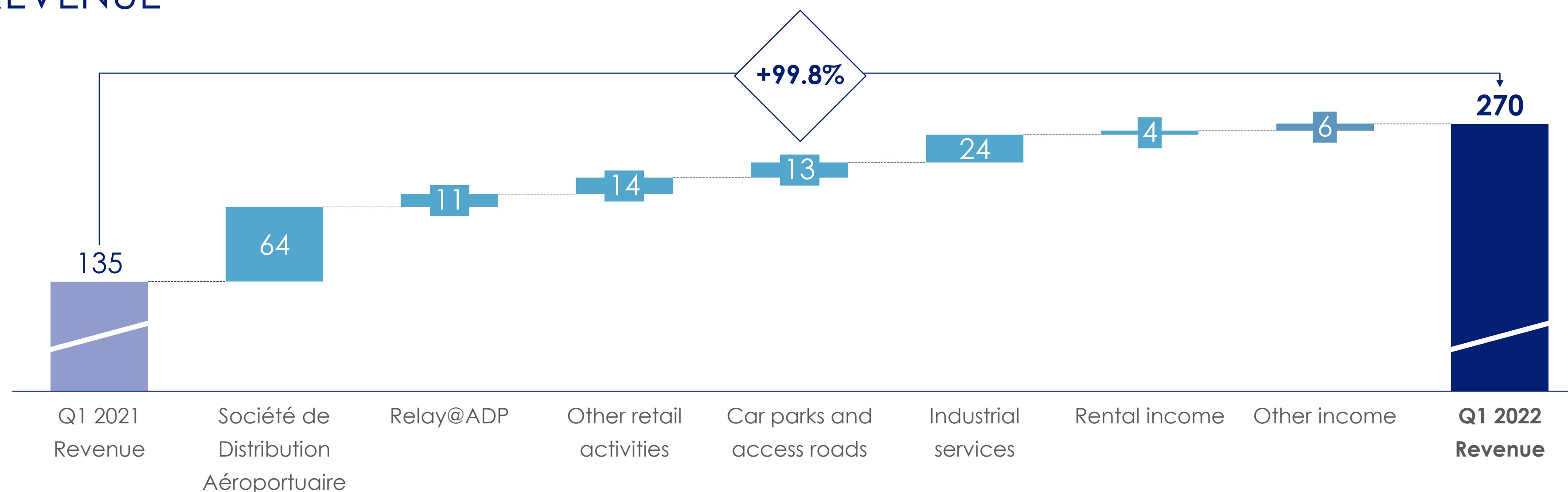




RETAIL AND SERVICES

Q1 2022 REVENUE

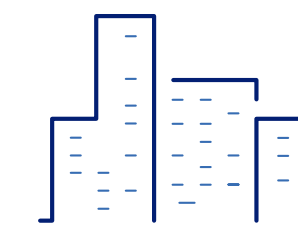
REVENUE (€M)



(in millions of euros)	Q1 2022	Q1 2021	2022/2021
Revenue	270	135	+€135M
Retail activities	144	55	+€89M
<i>Société de Distribution Aéroportuaire</i>	104	41	+€64M
<i>Relay@ADP</i>	14	3	+€11M
<i>Other Shops and Bars and restaurants</i>	12	5	+€8M
<i>Advertising</i>	5	3	+€2M
<i>Other products</i>	8	3	+€5M
Car parks and access roads	28	15	+€13M
Industrial services revenue	50	27	+€24M
Rental income	34	30	+€4M
Other income	14	8	+€6M

- **Revenue: up by +99.8%**
- **Sales/Pax¹ at €26.0** compared to €30.0 in Q1 2021, down by -13.3% reflecting the normalization of this ratio resulting from the recovery in traffic.

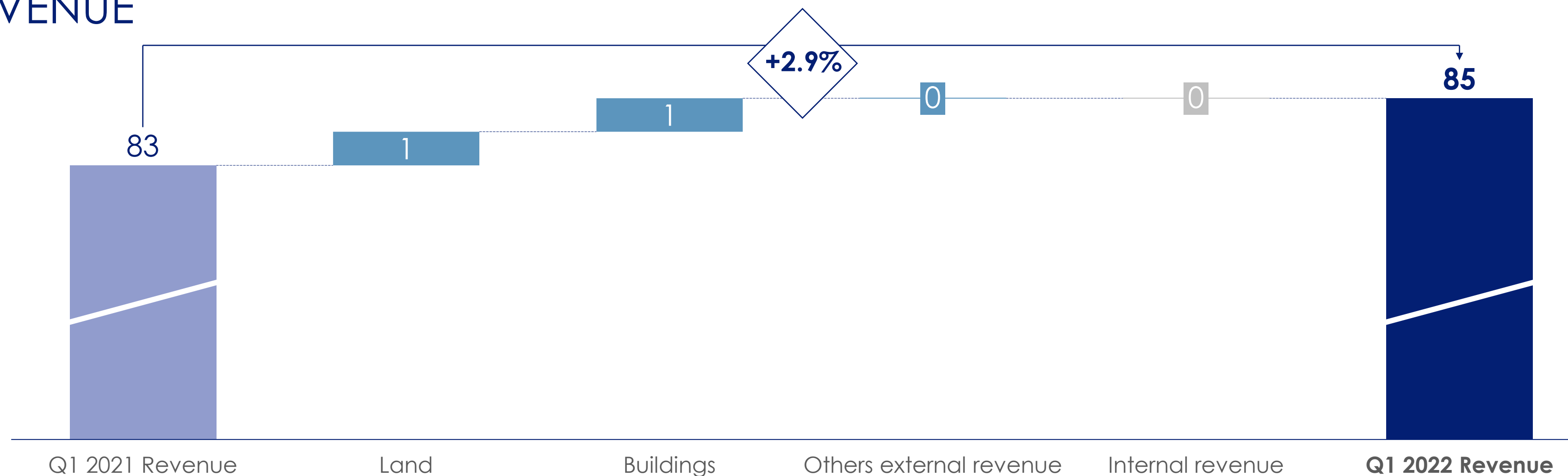
Compared to Q1 2019, Sales/Pax was up €3.1, or +13.5%, reassuring Groupe ADP in the effectiveness of its retail business model.



REAL ESTATE

Q1 2022 – REVENUE

REVENUE (€M)

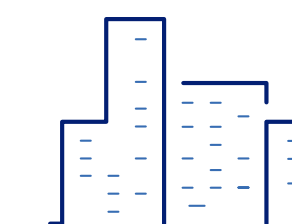


(in millions of euros)	Q1 2022	Q1 2021	2022/2021
Revenue	85	83	+€2M
External revenue	73	71	+€3M
<i>Land</i>	29	28	+€1M
<i>Buildings</i>	20	19	+€1M
<i>Others</i>	24	24	+€0M
Internal revenue	12	12	(€0M)

- **Revenue: +2.9%**

REAL ESTATE

Projects pipeline as at the end of March 2022



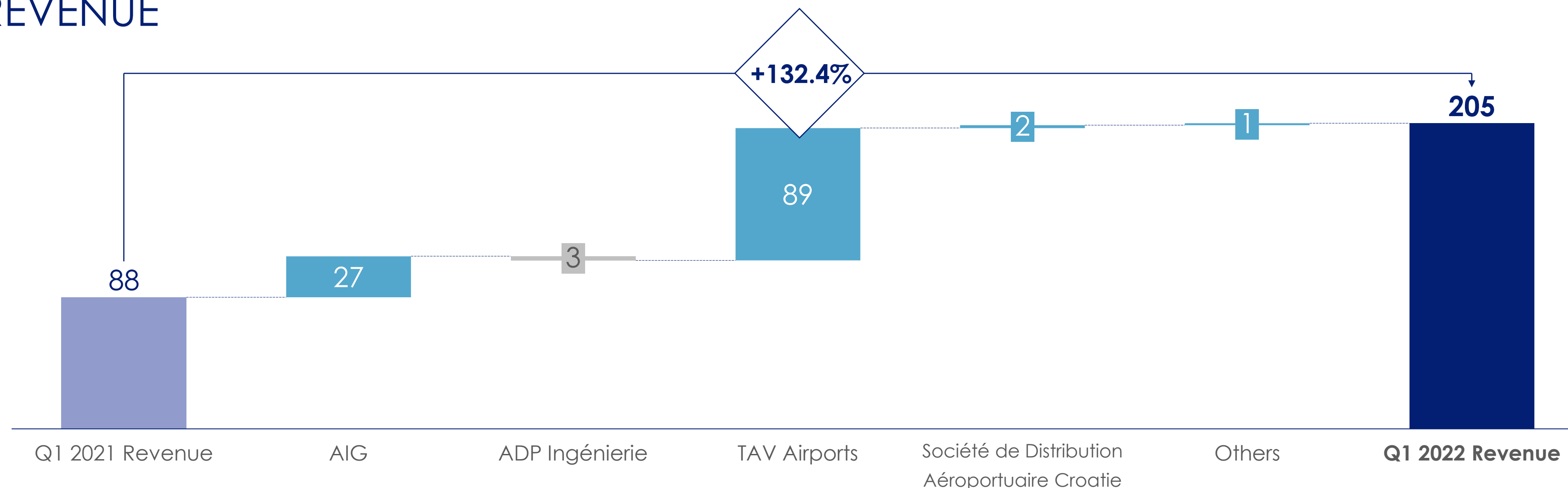
Airport	Segment	ADP Role	Operator	Project	Opening	Floorspace (sq.m.)
CDG	Aeronautical	Investor	TCR	Equipment maintenance center	2017	1,300
CDG	Diversification	Investor	Siège social	Offices	2017	17,100
CDG	Diversification	Investor	Divers	Warehouse	2017	1,000
ORY	Diversification	Developer	Vailog	Courier service	2017	17,800
ORY	Diversification	Developer	Groupe Auchan	Warehouse	2017	10,800
ORY	Diversification	Developer	Accor	Hotels	2017	7,100
ORY	Diversification	Developer	RSF	Employee residence	2017	3,700
CDG	Diversification	Investor	Divers	Dôme properties	2017	19,500
CDG	Diversification	Developer	Audi	Showroom	2018	4,600
CDG	Diversification	Developer	Holiday Inn	Hotels	2018	10,000
ORY	Diversification	Investor	Roméo	Offices and warehouses	2018	22,000
CDG	Diversification	Investor	Baïkal	Offices	2018	12,900
CDG	Diversification	Developer	Aélia	Warehouse	2018	6,000
CDG	Diversification	Developer	VW	Concession	2018	2,200
CDG	Diversification	Investor	Divers	Offices	2018	700
CDG	Diversification	Investor	Innside	Hotels	2019	11,400
CDG	Aeronautical	Developer	FEDEX	Extension	2019	48,400
CDG	Aeronautical	Investor	FEDEX	GSE Areas	2019	43,407
ORY	Diversification	Developer	Grand frais	Warehouse	2019	2,000
ORY	Diversification	Developer	Bio C bon	Warehouse	2019	12,500
CDG	Diversification	Developer	Moxy	Hotels	2019	7,900
ORY	Diversification	Developer	Ibis styles	Hotels	2019	5,836
ORY	Diversification	Developer	Loxam	Misc.	2019	500
LBG	Diversification	Investor	HEKA Chenue	Conservation center	2020	24,800
ORY	Diversification	Investor	B2 Belaïa	Offices	2020	23,500
CDG	Aeronautical	Investor	SC4	Offices and warehouses	2020	23,066
CDG	Diversification	Investor	Easy hotel	Hotels	2021	4,000
CDG	Aeronautical	Investor	Fedex	GSE Areas	2021	17,000
CDG	Aeronautical	Developer	Complementary bag. sorting building	Cargo	2021	4,939
CDG	Diversification	Investor	Dahlia	Offices and warehouses	2021	32,000
Total projects commissioned at the end of December 2021						
Total projects commissioned at the end of the first quarter 2022						24,800
CDG	Aeronautical	Investor	Fedex	GSE Areas	2022	10,000
CDG	Diversification	Investor	RO5	Hotels	2022	14,800
Ongoing projects (delivery in 2022/2023)						27,900
CDG	Diversification	Developer	Compans messagerie	Activities	2023	15,300
CDG	Aeronautical	Investor	Gare MIDI	Cargo	2023	12,600



INTERNATIONAL AND AIRPORT DEVELOPMENT

Q1 2022 REVENUE

REVENUE (€M)



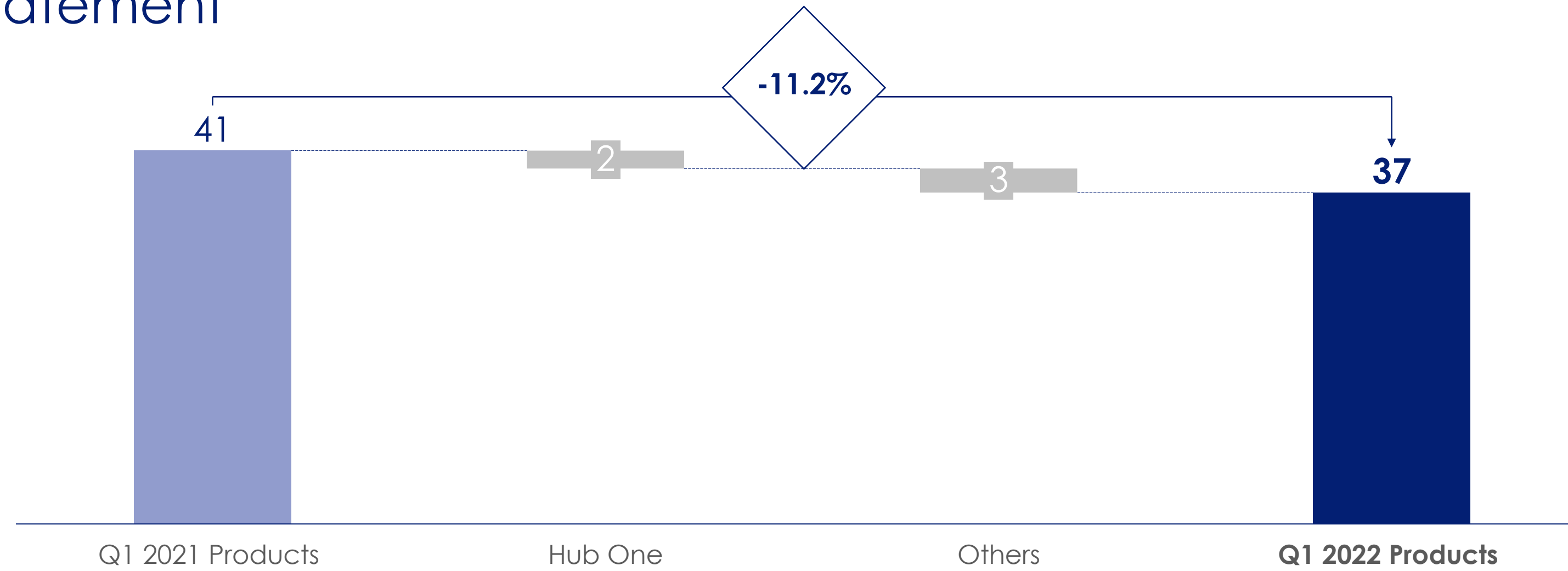
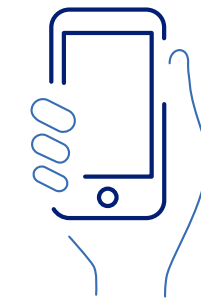
(in millions of euros)	Q1 2022	Q1 2021 ⁽¹⁾	2022/2021
Revenue	205	88	+€117M
ADP International	53	27	+€26M
of which AIG	47	19	+€27M
of which ADP Ingénierie	4	7	(€3M)
TAV Airports	148	60	+€89M
Société de Distribution Aéroportuaire Croatie	3	1	+€2M

- **Revenue:** up +132.4% mainly due to:
 - The effect of the recovery of traffic at TAV Airports (+79.5%) on revenue from TAV Airports;
 - The effect of the integration of Almaty airport for +46 million euros;
 - The effect of the recovery of traffic in Amman (+195.4%) on revenue from AIG.

OTHER ACTIVITIES

Q1 2022 – Income statement

PRODUCTS (€M)



(in millions of euros)	Q1 2022	Q1 2021	2022/2021
Products	37	41	-€5M
Hub One	35	37	-€2M

- **Products: down by -11.2%** to 37 million euros, due to lower revenue of Hub One, down by -5.3%, to 35 million euros, and due to the non-renewal of certain works carried out for the CDG Express.

Disclaimer

This presentation does not constitute an offer of, or an invitation by or on behalf of Aéroports de Paris to subscribe or purchase financial securities within the United States or in any other country. Forward-looking disclosures are included in this press release. These forward-looking disclosures are based on data, assumptions and estimates deemed reasonable by Aéroports de Paris. They include in particular information relating to the financial situation, results and activity of Aéroports de Paris. These data, assumptions and estimates are subject to risks (such as those described within the 2021 Universal Registration Document filed with the French financial markets authority on 14 April 2022 under D.22-0299 and uncertainties, many of which are out of the control of Aéroports de Paris and cannot be easily predicted. They may lead to results that are substantially different from those forecasts or suggested within these disclosures.

About Groupe ADP

Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2021, the group handled through its brand Paris Aéroport more than 41.9 million passengers and 2.1 million metric tons of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 118.1 million passengers in airports abroad. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the group also intends to develop its retail and real estate businesses. In 2021, group revenue stood at €2,777 million and net income at -€248 million

Registered office: 1 rue de France – 93290 Tremblay en France, France. A public limited company (Société Anonyme) with a share capital of €296 881 806 euros. Registered in the Bobigny Trade and Company Register under no. 552 016 628.

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